JAYTEE ALLOYS & COMPONENTS LIMITED

(Previously known as Jaytee Alloys & Components Private Limited)

A33/11, Site-4, Sahibabad, I.E. Sahibabad, Ghaziabad-201010
CIN # U24203UP2024PLC202623

Annexure-I

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

(Figures in Lakhs)

	Particulars	Note No.	As at 30, September 2024 (₹)		As at 31, March 2024 (₹)		As at 31, March 2023 (₹)		As at 31, March 2022 (₹)	
I	**EQUITY AND LIABILITIES**									
(1)	**Shareholder's Funds**									
	(a) Share Capital	V		880.92		413.96		372.56		383.46
	(b) Reserves and Surplus	VI		266.34		-		-		-
(2)	**Non Current Liabilities**									
	Long Term Borrowings	VII		-		7.20		-		10.08
	Deferred Tax Liabilities (Net)	VIII		(6.42)		-		-		-
	Other Non Current Liabilities	IX		-		9.07		4.30		8.37
(3)	**Current Liabilities**									
	Short Term Borrowings	X		693.42		939.52		857.79		793.60
	Trade Payables	XI								
	- total outstanding dues of micro enterprises and small enterprises		226.60		46.20		71.86		49.63	
	- total outstanding dues of creditors other than micro enterprises and small enterprises		782.73	1,009.33	330.75	376.95	367.83	439.69	693.00	742.63
	Other Current Liabilities	XII		97.76		58.52		64.87		64.70
	Short Term Provisions	XIII		159.54		321.12		202.75		132.61
	Total			3,100.89		2,126.35		1,941.95		2,135.44
II	**ASSETS**									
(1)	**Non-Current Assets**									
	Property, Plant & Equipment and Intangible Assets:									
	- Property, Plant & Equipment	XIV		226.45		197.71		298.77		337.84
	Other Non Current Investments	XV		-		22.50		19.51		16.01
	Other Non Current Assets	XVI		7.22		23.45		58.07		41.75
(2)	**Current Assets**									
	Inventories	XVII		1,362.55		1,057.83		1,027.73		1,059.52
	Trade Receivables	XVIII		1,299.10		740.07		428.43		565.00
	Cash and Bank Balance	XIX		81.82		31.36		13.16		6.99
	Short Term Loans & Advances	XX		115.35		15.38		14.28		5.71
	Other Current Assets	XXI		8.40		38.04		82.00		102.63
	Total			3,100.89		2,126.35		1,941.95		2,135.44

See accompanying annexures & notes forming part of the restated standalone financial statements (Refer Annexure No. IV to XXXX)

For JVA & Associates
Chartered Accountants
FRN: 026849N

Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 25518200BMKSEN5558

Place: Delhi
Date: 28-01-2025

For & On Behalf of Board of Directors
Jaytee Alloys & Components Limited

Naman Jain
CEO
DIN: 02704942

Ashok Kumar Jain
Director
DIN: 01874895

Sanjay Kumar Sharma
Chief Financial Officer
PAN: ATLPS8239F

Somya Singhal
Company Secretary
M. No.: A73313

JAYTEE ALLOYS & COMPONENTS LIMITED

(Previously known as Jaytee Alloys & Components Private Limited)

A33/11, Site-4, Sahibabad, I.E. Sahibabad, Ghaziabad-201010
CIN # U24203UP2024PLC202623

Annexure-II

STATEMENT OF PROFIT AND LOSS AS RESTATED

(Figures in Lakhs)

	Particulars	Note No.	For the Period Ended September 30,2024 (₹)	For the Year Ended March 31,2024 (₹)	For the Year Ended March 31,2023 (₹)	For the Year Ended March 31,2022 (₹)
	INCOME:					
	Revenue from Operations	XXII	2,484.95	3,489.74	3,129.68	2,717.81
	Other Income	XXIII	40.52	12.87	0.16	22.02
I	**Total Income**		2,525.47	3,502.61	3,129.85	2,739.83
	EXPENSES:					
	Cost of Material Consumed	XXIV	1,788.25	2,300.09	2,711.45	1,956.21
	Purchase of Stock- in- Trade		-	409.44	278.82	358.74
	Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	XXV	111.40	223.15	(212.61)	1.17
	Employee Benefit Expense	XXVI	51.65	108.54	87.38	79.87
	Finance Costs	XXVII	37.30	109.04	95.35	94.47
	Depreciation and Amortization Expense	XIV	3.97	32.64	34.77	38.15
	Other Expenses	XXVIII	79.53	53.68	52.39	91.15
II	**Total Expenses**		2,072.10	3,236.59	3,047.54	2,619.78
III	Profit before exceptional items Tax (I-II)		453.37	266.02	82.30	120.06
IV	Exceptional Items		-	-	-	
V	**Profit before Tax(III-IV)**		**453.37**	**266.02**	**82.30**	**120.06**
VI	**Tax Expenses:**					
	Previous Year Tax		-	-	-	-
	Current Tax		157.64	129.13	80.80	131.16
	Deferred Tax		(6.42) 151.22	- 129.13	- 80.80	- 131.16
VII	Profit (Loss) for the period (III-VI)		302.14	136.89	1.50	(11.10)
VIII	Earnings per Equity Share :	XXIX				
	Basic		108.82	3.31	0.04	(0.29)
	Diluted		108.82	3.31	0.04	(0.29)

See accompanying annexures & notes forming part of the restated standalone financial statements (Refer Annexure No. IV to XXXX)

For JVA & Associates
Chartered Accountants
FRN: 026849N

Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 25518200BMKSEN5558

Place: Delhi
Date: 28-01-2025

For & On Behalf of Board of Directors
Jaytee Alloys & Components Limited

Naman Jain
CEO
DIN: 02704942

Ashok Kumar Jain
Director
DIN: 01874895

Sanjay Kumar Sharma
Chief Financial Officer
PAN: ATLPS8239F

Somya Singhal
Company Secretary
M. No.: A73313

JAYTEE ALLOYS & COMPONENTS LIMITED
(Previously known as Jaytee Alloys & Components Private Limited)

A33/11, Site-4, Sahibabad, I.E. Sahibabad, Ghaziabad-201010
CIN # U24203UP2024PLC202623

Annexure-III

STATEMENT OF CASH FLOW AS RESTATED

(Figures in Lakhs)

	Particulars	Period ended 30-09-2024 (₹)	Year ended 31-03-2024 (₹)	Year ended 31-03-2023 (₹)	Year ended 31-03-2022 (₹)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax And Exceptional Items	453.37	266.02	82.30	120.06
	Add: Depreciation	3.97	32.64	34.77	38.15
	Interest Exp.	36.30	102.79	89.65	91.68
	Foreign Exchange Loss	0.82	-	-	-
	Less: Interest Income	-	(0.23)	(0.16)	(0.10)
	Dividend Income	-	(2.55)	-	-
	Gain on Sale of Investments	(30.15)	-	-	-
	Operating Cash Flow before Working Capital Change	**464.31**	**398.68**	**206.56**	**249.79**
	Change in Working Capital				
	Increase/(Decrease) in Trade Payables	632.38	(62.74)	(302.94)	302.34
	Increase/(Decrease) Short Term Borrowings	(246.10)	81.74	64.19	172.57
	Increase/(Decrease) Short Term Provisions	(0.95)	1.19	0.20	1.45
	Increase/(Decrease) Other Current Liabilities	39.24	(6.34)	0.17	31.10
	(Increase)/Decrease Inventories	(304.72)	(30.10)	31.78	(576.83)
	(Increase)/Decrease Trade Receivables	(559.03)	(311.64)	136.57	36.67
	(Increase)/Decrease Short Term Loan & Advances	(99.97)	(1.10)	(8.57)	19.74
	(Increase)/Decrease Other Current Assets	29.64	43.96	20.63	(51.24)
	Cash Generated From Operations	**(45.20)**	**113.64**	**148.58**	**185.59**
	Direct Taxes Paid (net of refunds)	(311.86)	(11.95)	(10.86)	-
	Net Cash generated/(used) from Operating Activities (A)	**(357.06)**	**101.69**	**137.72**	**185.59**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Sale of Property, Plant & Equipment's	21.62	94.28	18.93	22.24
	Purchase of Property, Plant & Equipment's	(54.31)	(25.87)	(14.63)	(60.76)
	(Increase)/Decrease Non Current Assets	16.23	34.62	(16.32)	(41.75)
	Increase/(Decrease) Non Current Liabilities	(9.07)	4.77	(4.07)	8.37
	Sale proceeds from the Investments	52.65	-	-	-
	Purchase of Investments	-	(3.00)	(3.50)	(1.45)
	Interest Received	-	0.23	0.16	0.10
	Dividend Received	-	2.55	-	-
	Deferred Tax Liabilities	(6.42)	-	-	-
	Net Cash generated/(used) In Investing Activities (B)	**20.70**	**107.58**	**(19.42)**	**(73.25)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Interest Exp paid	(36.30)	(102.79)	(89.65)	(91.68)
	Proceeds From Borrowings	-	7.20	-	-
	Repayment of Borrowings	(7.20)	-	(10.08)	(38.78)
	Proceeds/(Repayment) of Capital	436.49	(95.49)	(12.40)	11.35
	Proceeds from Securities Premium	3.50	-	-	-
	IPO Related Expenses Paid	(8.84)	-	-	-
	Net Cash generated/(used) from Financing Activities (C)	**387.65**	**(191.08)**	**(112.13)**	**(119.12)**
	Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.82)	-	-	-
	Net Increase In Cash & Cash Equivalents	**50.47**	**18.19**	**6.17**	**(6.77)**
	Cash & Cash Equivalents (Opening Balance)	31.36	13.16	6.99	13.77
	Cash & Cash Equivalents (Closing Balance)	**81.82**	**31.36**	**13.16**	**6.99**

Notes To The Cash Flow Statement (Indirect Method):

1) Cash & Cash equivalents consists of cash on hand and balances with banks
2) The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013
3) Figures in ( ) represents cash outflow.

See accompanying annexures & notes forming part of the restated standalone financial statements (Refer Annexure No. IV to XXXX)

For JVA & Associates
Chartered Accountants
FRN: 026849N

Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 25518200BMKSEN5558

Place: Delhi
Date: 28-01-2025

For & On Behalf of Board of Directors
Jaytee Alloys & Components Limited

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CEO
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Chief Financial Officer
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Sonya Singhal
Company Secretary
M. No.: A73313

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

A CORPORATE INFORMATION

Jaytee Alloys & Components Private Limited is a Company incorporated in India on 14-05-2024 as a result of conversion of M/s Jaytee Manufacturing Company, a Partnership Firm of Mr. Ashok Kumar Jain and Mr. Naman Jain, with the objective of takeover of the Prop. Firm of Mr. Ashok Kumar Jain. The company is then converted as a public limited on 17-12-2024

The corporate identification number (CIN) of the company is **U24203UP2024PLC202623**.
The company design, manufacture, and supply high-quality, high-performance pressure regulating devices (various types of safety valves, vent tubes, and pressure indicators) to leading pressure cooker manufacturers in India. Additionally, they provide non-ferrous metals, alloys, and metal products to the automotive, optical, electronics, nuclear, defence, aerospace, and cookware industries across India. There radiation shielding products, including thyroid shields, lead pots, lead bricks, lead goggles, radiation glasses, lead-lined doors, lead sheets, protective aprons, x-ray screens, and lead gloves, serve industrial applications and medical facilities across India.

The design and technology department of the company is situated at Sahibabad, Ghaziabad and manufacturing facilities are situated at Uttar Pradesh and Himachal Pradesh.

B RESTATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

The restated financial information presented for the fiscal years 2021-22, 2022-23, and 2023-24 includes consolidated figures derived from the audited financial statements of the proprietary firm M/s Shree Manufacturing Co. and the partnership firm M/s Jaytee A Manufacturing Company. These financial figures are adjusted and restated to provide an accurate representation of the company's financial performance and position in the context of its transition to a private limited company.

On May 14, 2024, Jaytee Manufacturing Company was converted into M/s Jaytee Alloys & Components Private Limited, and subsequent to this conversion, M/s Shree Manufacturing Co was taken over by M/s Jaytee Alloys & Components Private Limited under a Business Takeover Agreement dated August 1, 2024. This takeover has been executed as a going concern, allowing for the seamless continuation of operations from the predecessor firms into the newly established company.

The restated financials for the stub period of FY 2024-25 represent the operations of M/s Jaytee Alloys & Components Private Limited after the conversion and takeover of the aforementioned proprietary and partnership firms. These figures reflect the consolidated business activities post-transition, capturing the financial impact of the conversion, takeover and the new corporate structure.

1.1 Basis of Accounting

The restated Financial statements of the group comprise of the summary statement of assets and liabilities of the company as at, September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 and the related restated summary of profit and loss and cash flow for the period/year ended, September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 (herein collectively referred to as ("Restated Summary Statement") have been compiled by the Management from the audited Financial Statements for the period/year ended, September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022. Restated Summary Statement have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE SME in connection with its proposed IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The restated financial statements have been prepared under historical cost convention and evaluated on a going concern basis using the accrual system of accounting in accordance with accounting standards notified under Section 133 of the of the Companies Act, 2013, read with Rule 7 of Companies (Account) Rule, 2014 (as amended) and other recognised accounting practices and policies generally accepted in India (Indian GAAP) as adopted consistently by the Company.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The Accounting Policy adopted for preparing financial statements for stub period ending September 30, 2024 have been applied consistently for all the years under restatement.

1.2 Use of Estimates

The preparation of financial statements in accordance with the generally accepted accounting principles (Indian GAAP), which requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and the disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimate is recognized in the period in which the estimates are revised and in any future period affected.

1.3 Inventory

Inventories are valued at the lower of cost and net realizable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

(i) Raw materials & Consumables: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

(ii) Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost is determined on weighted average basis.

(iii) Traded goods: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Ashok Kumar Jain

JAYTEE ALLOYS & COMPONENTS LTD.

JVA & ASSOCIATES Chartered Accountants

1.4 **Property, Plant and Equipment**

Property, Plant & Equipment are initially recognised at cost. The initial cost of Property, Plant & Equipment comprises its purchase price, installation expense including non-refundable duties and taxes net of any trade discounts and rebates. Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on Property, Plant & Equipment shall be provided on WDV Method as per the rates prescribed in Schedule II of the Companies Act, 2013. Depreciation on the added/disposed off during the year has been provided on pro-rata basis with reference to the date of addition/disposal.

Depreciation on Property, Plant & Equipment until conversion and takeover has been provided at the rates specified under the Income Tax Act, 1961, as the firms were operating as partnership and proprietorships until then.

1.5 **Revenue Recognition**

Revenue from sale of products is recognised when risks and rewards of ownership of products are passed on to the customers. Revenue from sales of services is recognized when the provisions of service is complete. Sales are recorded exclusive of indirect taxes such as Goods & Service Tax (GST).

Other Income typically includes items that are not part of the main operating activities of the entity, such as interest, dividends, and other financial income. The sam ehas been recognised as revenue accrual basis.

1.6 **Borrowing Cost**

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing cost.

1.7 **Cash and Cash Equivalent**

Cash and cash equivalents comprises Cash-in-Hand, Short-term Deposits and Balance in Current Accounts with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.8 **Current and Non Current Classifications**

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

i. it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
ii. it is held primarily for the purpose of being traded;
iii. it is expected to be realised within 12 months after the reporting date, or
iv. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
Current assets include the current portion of non-current financial assets. All other assets are classified as noncurrent.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

i. it is expected to be settled in the company's normal operating cycle;
ii. it is held primarily for the purpose of being traded;
iii. it is due to be settled within 12 months after the reporting date; or
iv. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as noncurrent.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months.

1.9 **Accounting for Taxes on Income**

Since the establishments were partnership and proprietorship firm, the effect of deferred tax assets/liabilities is not reflected in the restated financial years 2021-22, 2022-23, and 2023-24 but the same has been given for the stub period April'24 to September'24.

Income tax expenses comprise current tax (i.e., the amount of tax for the period determined in accordance with income-tax laws) and deferred tax charges or credits (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income Tax until conversion had been provided in accordance with the Income Tax Act as was applicable on the Prop. & Partnership firms and post conversion at the rates provided for the company. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that they will be realized in the future; however, where there is unabsorbed depreciation and carry forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably or virtually certain (as the case may be) to be realized.

Ashok Kumar Jain

JAYTEE ALLOYS & COMPONENTS LTD.

JVA & ASSOCIATES Chartered Accountants FRN 026849N

1.10 **Employees Retirement Benefit**

i) Short term employee benefits are recognized as an expense in the Profit and Loss account of the year in which the related service is rendered.

ii) Long term employee benefits are recognized as an expenses in the Profit & Loss account for the year in which the employee has rendered services. The expense is recognized assuming that such benefit is payable to all employees at the end of the accounting year.

1.11 **Investments**

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value.

1.12 **Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends if any and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue to existing shareholders and share split.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares from the exercise of options on unissued share capital. The number of equity shares is the aggregate of the weighted average number of equity shares and the weighted average number of equity shares, which would be issued on the conversion of all the dilutive potential equity shares into equity shares Options on unissued equity share capital (if any) are deemed to have been converted into equity shares.

1.13 **Liabilities & Contingent Liabilities**

The company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the Financial statements but does not record a liability in its accounts unless the loss becomes probable.

1.14 **Statement of Cash Flows**

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. Cash flow for the year are classified by operating, investing and financial activities.

1.15 **Segment Reporting**

The Company identifies its operating segments based on internal management reporting structure and evaluates performance by business segments, namely the manufacturing of pressure cooker components and products of non-ferrous alloys.

1.16 **Foreign Exchange Transaction**

Transactions in foreign currencies and non-monetary assets are recognised at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised within the Statement of Profit and Loss, other than those relating to depreciable capital assets which are adjusted to the cost of respective assets.

1.17 **Provisions, Contingent Liabilities & Contingent Assets**

Provisions are recognised when there is a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of obligation, provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the time passage of time is recognised as a finance cost.

Provisions are recognised when there is a present obligation (legal or constructive) as a result of past events, it is probable that ana outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of obligation, provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Provisions are recognised when there is a present obligation (legal or constructive) as a result of past events, it is probable that ana outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of obligation, provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

1.18 Party balances whether in debit or in credit are subject to confirmation.

1.19 Previous years figures have been regrouped and reclassified wherever considered necessary.

JAYTEE ALLOYS & COMPONENTS LTD.

Ashok Kumar Jain

JVA & ASSOCIATES Chartered Accountants FRN 026849N

C **NOTES ON RECONCILIATION OF RESTATED PROFIT**

Reconciliation of restated profit is stated below: *(Figures in Lakhs)*

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
Net Profit/(Loss) after tax as per audited/unaudited profit & loss account	302.14	197.28	43.23	38.62
Adjustment for:				
Other Income	-	-	0.06	-
Cost of Material Consumed	-	(68.82)	(38.85)	(84.01)
Employee Benefit Exp	-	-	-	0.22
Finance Cost	-	0.06	-	-
Other Expenses				
Insurance	-	0.19	(0.16)	(0.59)
Balance W/off	-	(0.18)	-	2.48
Rates & Taxes	-	-	-	0.46
Tax Expenses				
Income Tax Expense	-	129.13	80.80	131.16
	-			
Net profit/(loss) after tax as restated	**302.14**	**136.89**	**1.50**	**(11.10)**

Explanatory notes to the above restatements to profits made in the audited Standalone Financial Statements of the Company for the respective years:

C.1 **Other Income**
In the restated financials, interest on Income Tax refunds, which was previously not recognized, has now been included in the profit and loss statement. This adjustment ensures more accurate financial reporting, reflecting all relevant income in the period it is earned.

C.2 **Cost of Material Consumed**
In the restated financials, certain expenses that should have been included in the cost of inventory, such as those incurred in bringing the material to its present location and manufacturing expenses, were previously not loaded onto the inventory cost. This has now been rectified to ensure compliance with AS-2.

C.3 **Employee Benefit Expenses**
In the restated financials, the contribution to employees' welfare funds, which was previously short accounted, has now been rectified.

C.4 **Finance Cost**
In the restated financials, the interest expense has now been recognized on an accrual basis, which was previously not recorded. This adjustment ensures that the financial statements accurately reflect the company's obligations in the period the expense is incurred.

C.5 **Other Expenses**

C.5.1 **Insurance**
In the restated financials, prepaid insurance has now been properly recognized, and adjustments have been made accordingly. This ensures that the expense is allocated to the correct periods, reflecting a more accurate financial position.

C.5.2 **Balance W/off / Rates and Taxes**
In the restated financials, the duty and taxes balance, which was previously written off/back from capital accounts instead of the profit and loss statement, has now been rectified.

C.6 **Income Tax Expenses**
In the restated financials, the provision for income tax has been recomputed to reflect the above adjustments and in accordance with the provisions of the Income Tax Act. This ensures that the tax liability is accurately calculated and aligns with the updated financial position.

D **NOTES ON RECONCILIATION OF RESTATED NETWORTH**

Reconciliation of restated Net worth is stated below: *(Figures in Lakhs)*

Particulars	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Net worth as audited	1,147.26	497.94	406.36	384.05
Adjustment for:				
Opening Balance of Adjustment	-	(33.80)	(0.59)	46.33
Deferred Tax Liability adjusted with Reserves	-	-	-	-
Adjustment in Capital A/c	-	10.20	8.64	2.80
Change in Profit/(Loss)	-	(60.39)	(41.86)	(49.72)
Closing Balance of Adjustment	-	**(83.98)**	**(33.80)**	**(0.59)**
Net worth as restated	**1,147.26**	**413.96**	**372.56**	**383.46**

E **ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:**

a) **Material Regrouping:**

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Standalone Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).

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ANNEXURES FORMING PART OF RESTATED FINANCIAL STATEMENTS

V SHARE CAPITAL AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)		As at March 31, 2024 (₹)		As at March 31, 2023 (₹)		As at March 31, 2022 (₹)	
Authorized Share Capital : (1,00,00,000 Equity Shares of Rs. 10/- each as at 30th September, 2024)		1,000.00		-		-		-
Issued Share Capital : (88,09,176 Equity Shares of Rs. 10/- each as at 30th September, 2024)		880.92		-		-		-
Subscribed and Fully Paid-up Share Capital : (88,09,176 Equity Shares of Rs. 10/- each as at 30th September, 2024)	880.92							
Less: Calls in arrears	-	880.92	-	-	-	-	-	-
Capital Accounts	413.96		372.56		383.46		383.21	
Add: Adjustment in Capital (Contribution/(Withdrawal))	366.17		(95.49)		(12.40)		(34.98)	
Add: Adjustment in Capital due to change in inventory value	-		-		-		46.33	
Add: Surplus of Profit & Loss of Partnership & Proprietorship Firm till conversion and takeover	262.86		136.89		1.50		(11.10)	
Less Consideration Paid for Conversion & Takeover of Business Entity	(810.59)	-	-	-	-	-	-	-
	232.40		413.96		372.56		383.46	
Less: Transfer to Reserves & Surplus	232.40		-		-		-	
Closing Balance of Capital Account		-		413.96		372.56		383.46
Total		880.92		413.96		372.56		383.46

The reconciliation of the number of shares outstanding as at 30 September 2024, 31 March, 2024, 31 March 2023 and 31 March 2022 is set out below

Particulars	As at Septmber 30, 2024 (Nos of Shares)	As at March 31, 2024 (Nos of Shares)	As at March 31, 2023 (Nos of Shares)	As at March 31, 2022 (Nos of Shares)
Equity Shares of Rs. 10/- each :				
Opening number of shares outstanding	-	-	-	-
Add: Nos of Shares issued during the year	88,09,176	-	-	-
Closing number of shares outstanding	88,09,176	-	-	-

The Company was previously operated as a partnership firm, which were later converted into Jaytee Alloys & Components Private Limited effective from May 14, 2024 under the provisions of the Companies Act, 2013. Post conversion the Company had taken over the business of M/s Shree Manufacturing Co, as a going concern. As such, the disclosure of outanding shares for the financial years ended March 31, 2024, March 31, 2023, and March 31, 2022, is not applicable. During these periods, the business was not structured as a company. The financial statements for these years do not reflect such details, as the company was not in existence at that time. The restated financial statements, however, include the necessary share outstanding disclosures for the period following the incorporation and takeover of the business by the company.

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. For the period ended 30th September, 2024 the amount of per share dividend proposed as distribution to equity shareholders is Nil. [March, 2024: NA, March 2023: NA, March 2022: NA]

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The details of shareholder/Partners holding more than 5% shares as at 30 September 2024, 31 March, 2024, 31 March 2023 and 31 March, 2022 is set out below

Particulars	(%)	As at Septmber 30, 2024 (Nos of Shares)	(%)	As at March 31, 2024 (Nos of Shares)	(%)	As at March 31, 2023 (Nos of Shares)	(%)	As at March 31, 2022 (Nos of Shares)
Equity Shares of Rs. 10/- each :								
Naman Jain	36.61%	32,24,670	NA	NA	NA	NA	NA	NA
Ashok Kumar Jain	61.21%	53,91,726	NA	NA	NA	NA	NA	NA
Total	97.81%	86,16,396	-	-	-	-	-	-

The Company was previously operated as a partnership firm, which were later converted into Jaytee Alloys & Components Private Limited effective from May 14, 2024 under the provisions of the Companies Act, 2013. Post conversion the Company had taken over the business of M/s Shree Manufacturing Co, as a going concern. As such, the disclosure of outanding shares for the financial years ended March 31, 2024, March 31, 2023, and March 31, 2022, is not applicable. During these periods, the business was not structured as a company. The financial statements for these years do not reflect such details, as the company was not in existence at that time. The restated financial statements, however, include the necessary share outstanding disclosures for the period following the incorporation and takeover of the business by the company.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

The details of Promoter Shareholding as at 30 September 2024, 31 March, 2024, 31 March 2023 and 31 March, 2022 is set out below

Particulars	(%)	As at Septmber 30, 2024 (Nos of Shares)	(%)	As at March 31, 2024 (Nos of Shares)	(%)	As at March 31, 2023 (Nos of Shares)	(%)	As at March 31, 2022 (Nos of Shares)
Equity Shares of Rs. 10/- each :								
Naman Jain		32,24,670	NA	NA	NA	NA	NA	NA
% Change during the year	100.00%							
Ashok Kumar Jain		53,91,726	NA	NA	NA	NA	NA	NA
% Change during the year	100.00%							
Total		86,16,396	-	-	-	-	-	-

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The details of Bonus Shares, Shares allotted as fully pad up pursuant to contracts without payment being received in cash as at 30 September 2024, 31 March, 2024, 31 March 2023 and 31 March, 2022 is set out below

Particulars	As at Septmber 30, 2024 (Nos of Shares)	As at March 31, 2024 (Nos of Shares)	As at March 31, 2023 (Nos of Shares)	As at March 31, 2022 (Nos of Shares)
Equity Shares of Rs. 10/- each :				
Bonus Shares	58,72,784	NA	NA	NA
Share allotted as fully paid up pursuant to contract without payment being received in cash				
Shares allotted against conversion of partnership into company*	23,99,342	NA	NA	NA
Shares allotted against Business Takeover**	4,75,540	NA	NA	NA
Shares allotted against Conversion of Loan into Equity***	61,510	NA	NA	NA
Total	88,09,176	-	-	-

*On May 14, 2024, Jaytee Manufacturing Company was converted into M/s Jaytee Alloys & Components Private Limited, in accordance with the provisions of Section 366 of the Companies Act, 2013 for a consideration of Rs. 2,39,93,486/- at the book value of the partnership firm. Company had allotted 23,99,342 equity shares to the partners of the Partnership firm pursuant to this conversion at the face value of Rs. 10 each as a non cash consideration.

**Subsequent to the conversion, M/s Shree Manufacturing Co. was taken over by M/s Jaytee Alloys & Components Private Limited under a Business Takeover Agreement dated August 1, 2024 for a consideration of Rs. 5,70,65,748/- at the book value of the firm. Company had allotted 23,99,342 equity shares to the proprietor of the firm pursuant to this takeover at a premium of Rs. 110 each as a non cash consideration.

***Company had converted loans aggregating to Rs. 73,82,428/- into equity during the period at a premium of Rs. 110 each.

No Shares have been forfeited by the company as at the date of Balance Sheet

VI RESERVES & SURPLUS AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)		As at March 31, 2024 (₹)		As at March 31, 2023 (₹)		As at March 31, 2022 (₹)	
Surplus in statement of Profit & Loss account								
Opening Balance	-		-		-		-	
Add : Addition during the Year	302.14		-		-		-	
Less : Allotment against Surplus in Partnership and Prop. firms till conversion/Takeover*	262.86		-		-		-	
Less : Expenses relating to IPO	8.84	30.44	-	-	-	-	-	-
Securities Premium								
Opening Balance	-		-		-		-	
Add: Addition during the Year	590.78		-		-		-	
Less: Utilized during the Year	587.28	3.50	-	-	-	-	-	-
Capital Reserve#								
Opening Balance	-		-		-		-	
Add: Addition during the Year	232.40		-		-		-	
Less: Utilized during the Year	-	232.40	-	-	-	-	-	-
Total		266.34		-		-		-

* The adjustment was made because the profit generated during the stub period from the partnership firm and proprietorship firm was transferred to the respective capital accounts of the promoters. Shares were allotted against these profits during the conversion and takeover process. As such, this portion is not included in the reserves and surplus as of the reporting date.

The Capital Reserve has been created as a result of adjustments made to the carrying values of assets and liabilities during the restatement of financials, aimed at correcting accounting discrepancies from prior periods. It is important to note that the consideration for the business takeover was agreed upon and paid based on the book values of the assets and liabilities at the time of the conversion and acquisition.

VII LONG TERM BORROWINGS AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Secured Loans *-From Banks*	-	7.20	-	10.08
Total	-	7.20	-	10.08

VIII DEFERRED TAX LIABILITIES AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Deferred Tax Liability/(Assets)				
Timing Difference on Fixed Assets	3.18	-	-	-
Timing Difference on Temporary Disallowances	(9.60)	-	-	-
	(6.42)	-	-	-
Total	(6.42)	-	-	-

IX OTHER NON CURRENT LIABILITIES AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)		As at March 31, 2024 (₹)		As at March 31, 2023 (₹)		As at March 31, 2022 (₹)	
Trade Payables (Goods)*								
Due to micro and small enterprises	-		-		-		-	
Due to other than micro and small enterprises	-	-	9.07	9.07	4.30	4.30	8.37	8.37
Total		-		9.07		4.30		8.37

* *Trade payables those were not paid within 12 months from the end of the reporting period, have been classifed as Non Current.Refer Annexure-XXVIII for Ageing of Trade Payables.*

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X SHORT TERM BORROWINGS AS RESTATED

(Figures in Lakhs)

Particulars		As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Secured Loans					
-Overdraft & Cash Credit		673.42	635.21	460.24	395.42
- Current Maturities of Long Term Debts		-	3.30	-	5.31
Unsecured Loans					
-From related parties		20.00	192.66	242.33	211.62
-From Others		-	108.34	155.21	181.25
Total		693.42	939.52	857.79	793.60

Notes:

Name of Lender		Rate of Interest	Outstanding Amount (In Lakhs)	Remarks
Secured Loan:				
*CC Limit from Central Bank of India in the name of Jaytee Manufacturing Co.**		8.75%	143.00	The credit facility obtained by the previous firm, M/s Jaytee Manufacturing Co., from the Central Bank of India was sanctioned for an amount of Rs. 165 Lakh at an interest rate of 8.75% The same is secured against following term (i) Secured against Stock and Book debts of the firm, (ii) Mortage against the Commercial property in the name of the firm situated at Plot no. 21-22,Industrial Area Gagret, Disst. Una, Himachal Pradesh -177201 (iii) Personal/corporate guarantees from partners, their relatives and other firm of Partners
CC Limit from HDFC Bank in the name of Shree Manufacturing Co.#		9.5%	530.42	The cash credit (CC) facility obtained by the previous firm, M/s Shree Manufacturing Co., from HDFC was sanctioned for a total limit of Rs. 633 Lakh at an interest rate of 9.5% The same is secured against following term (i) The same is secured against Stock and Book debts of the firm (ii) Mortgage against the Residential Property in the name of the proprietor of the firm Situated at A36 upper ground floor,Nirman vihar, Delhi- 110016 (iii) Personal guarantee from proprietor of firm
Unsecured Loan:				
-From related parties				
Naman Jain		12%	20.00	Loan had been obtained from the Director of the company. The same is repayable in 12 months along with interest thereon

Note

* This loan liability was taken over by M/s Jaytee Alloys & Components Private Limited pursuant to the conversion of partnership firm into company. Since the loan was in the name of Firm which converted in accordance with Section 366 of the Companies Act, 2013, we have classified the same as Secured Loan in the restated financial statements of the Company. However, the same has been closed on 09-01-2025

\# The loan, previously held in the name of Shree Manufacturing Co., which was acquired by Jaytee Alloys & Components Limited as part of the Business Transfer Agreement dated 01-08-2024. Since the company acquired all the assets and liabilities of the firm as a going concern, the limit has been classified as secured in the restated financial statements of the company

XI TRADE PAYABLES AS RESTATED

(Figures in Lakhs)

Particulars		As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Trade Payables (Goods)					
Due to micro and small enterprises		226.60	46.20	71.86	49.63
Due to other than micro and small enterprises		782.73	330.75	367.83	693.00
Total		1,009.33	376.95	439.69	742.63

Refer Annexure-XXVIII for Ageing of Trade Payables.

XII OTHER CURRENT LIABILITIES AS RESTATED

(Figures in Lakhs)

Particulars		As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Advance from customers		14.78	0.11	15.73	22.40
Cheque Issued but not presented		37.21	-	-	-
Expenses Payable		35.98	41.45	36.12	35.34
Interest accrued but not due on Borrowings		-	0.06	-	-
Statutory Dues Payable		9.79	16.89	13.01	6.96
Total		97.76	58.52	64.87	64.70

XIII SHORT TERM PROVISIONS AS RESTATED

(Figures in Lakhs)

Particulars		As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Provision for Income Tax		157.65	318.28	201.10	131.16
Provision for Audit Fee		1.89	2.84	1.65	1.45
Total		159.54	321.12	202.75	132.61

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XV OTHER NON CURRENT INVESTMENTS AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
(Valued at cost, unless otherwise stated)				
Other Investments-Unquoted				
Investments in Mutual Funds	-	22.50	19.51	16.01
Total	-	22.50	19.51	16.01

XVI OTHER NON CURRENT ASSETS AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Unsecured considered good				
Long term trade receivables ***(for Goods)****	-	17.05	51.67	35.35
Secured considered good				
Security Deposit	6.40	6.40	6.40	6.40
Deposit With Banks	0.82	-	-	-
Total	7.22	23.45	58.07	41.75

** Trade receivables those were not realised within 12 months from the end of the reporting period, have been classifed as Non Current. Refer Annexure-XXVIII for Ageing of Trade Receivables.*

XVII INVENTORIES AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Valued at Cost or Net realizable value, whichever is lower				
Raw Material & Consumables	1,359.61	943.49	690.24	934.63
Stock in Trade and Finished Goods	2.94	114.34	337.49	124.88
Total	1,362.55	1,057.83	1,027.73	1,059.52

XVIII TRADE RECEIVABLES AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Unsecured considered good				
Trade Receivables (for Goods) more than 6 Months	204.51	50.59	1.25	41.18
Trade Receivables (for Goods) Upto 6 Months	1,094.59	689.48	427.17	523.82
Trade Receivables (Gross)	1,299.10	740.07	428.42	565.00
Less: Provision for doubtful debts	-	-	-	-
	1,299.10	740.07	428.42	565.00
Total	1,299.10	740.07	428.42	565.00

Refer Annexure-XXVIII for Ageing of Trade Receivables

XIX CASH AND BANK BALANCE AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Cash on hand	4.66	31.36	13.15	6.95
Balance with Bank				
In Current Account	77.16	-	0.01	0.04
Total	81.82	31.36	13.16	6.99

XX SHORT TERM LOANS AND ADVANCES AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Advance to Suppliers	108.10	14.79	13.41	5.69
Other Advances	7.25	0.59	0.86	0.01
Total	115.35	15.38	14.28	5.71

XXI OTHER CURRENT ASSETS AS RESTATED

(Figures in Lakhs)

Particulars	As at Septmber 30, 2024 (₹)	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
Unsecured, considered good, unless otherwise stated				
Balance with Statutory/Govt. authorities	8.36	36.46	78.58	101.07
Pre Paid Expenses	0.04	1.58	3.43	1.56
Total	8.40	38.04	82.00	102.63

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XXII REVENUE FORM OPERATIONS AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Sale of Products		2,484.95	3,489.74	3,129.68	2,717.81
Total		2,484.95	3,489.74	3,129.68	2,717.81

XXIII OTHER INCOME AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Other Income		-	2.78	0.16	0.10
Balance W/back		10.37	10.09	-	21.92
Gain on Sale of Investments*		30.15	-	-	-
Total		40.52	12.87	0.16	22.02

* A gain on the sale of investments has been realized during the Stub Period, arising from the sale of mutual funds. This gain is recognized in the financial statements for the period as part of the overall investment transactions conducted during the reporting period.

XXIV COST OF MATERIAL CONSUMED AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Opening Stock of Raw Material & Consumables		943.49	690.24	934.63	402.96
Add:- Purchase of Raw Material		1,981.53	2,141.98	2,113.21	2,135.08
Add:- Direct Expense	XXIV-A	222.84	411.35	353.85	352.80
Less:- Closing Stock of Raw Material & Consumables		1,359.61	943.49	690.24	934.63
Total		1,788.25	2,300.09	2,711.45	1,956.21

XXIV-A Direct Expenses

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Consumables		13.84	39.84	13.68	36.82
Electricity		16.38	40.30	37.95	35.55
Other Manufacturing Expenses		35.11	63.36	53.40	38.48
Packing Material		12.71	26.69	20.68	25.82
Wages		144.80	241.16	228.13	216.12
Total		222.84	411.35	353.85	352.80

XXV CHANGE IN INVENTORY AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Opening Stock of Stock in Trade & Finished Goods		114.34	337.49	124.88	126.05
Less:- Closing Stock of Stock in Trade & Finished Goods		2.94	114.34	337.49	124.88
Total		111.40	223.15	(212.61)	1.17

XXVI EMPLOYEE BENEFIT COST AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Salary and Wages		31.47	77.88	58.22	52.77
Contribution to Provident and other Funds		18.29	30.27	27.01	24.76
Staff Welfare expenses		1.89	0.39	2.15	2.34
Total		51.65	108.54	87.38	79.87

XXVII FINANCE COST AS RESTATED

(Figures in Lakhs)

Particulars		Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Bank Charges		0.96	5.38	3.30	1.97
Interest Expense		36.30	102.79	89.65	91.68
Other Borrowing Cost		0.03	0.87	2.40	0.81
Total		37.30	109.04	95.35	94.47

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XXVIII OTHER EXPENSES AS RESTATED

(Figures in Lakhs)

Particulars	Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Audit Fee	-	1.40	1.40	1.15
Accounting Charges	0.18	0.72	0.72	0.63
Business Promotion Exps	0.76	2.99	2.05	1.08
Balance Written off*	44.07	-	3.59	31.35
Conveyance Expenses	1.72	0.25	0.19	0.16
Charity & Donations	-	0.84	-	-
Foreign Exchange Fluc.	0.82	-	-	-
GST Balance Write off	-	-	-	2.47
Insurance Exp	0.99	0.87	1.74	0.26
Late Fees, Interest & Penalty	0.03	0.27	0.04	0.72
Legal & Professional Charges	5.13	4.09	0.91	0.76
Office Adm. Expenses	0.67	1.98	2.39	1.75
Office Rent	-	-	-	-
Rates & Taxes	1.89	1.66	1.75	2.26
Rebate & Discounts	-	0.10	0.20	0.26
Repair & Maintenance	4.27	0.76	0.39	3.12
Software & Website Expenses	-	0.04	0.04	0.18
Transportation Exp.	15.48	33.78	34.88	42.21
Telephone & Internet Expenses	0.10	0.23	0.32	0.20
Tour & Travelling Expenses	2.24	1.77	0.68	1.49
Vehicle Running & Maintenance Expenses	1.17	1.93	1.10	1.10
Total	79.53	53.68	52.39	91.15

* The company has written off a portion of its outstanding balances that were irrecoverable in management opinion.

XXIX EARNINGS PER SHARE

(Figures in Lakhs)

Particulars	Period Ended September 30, 2024 (₹)	Year Ended March 31, 2024 (₹)	Year Ended March 31, 2023 (₹)	Year Ended March 31, 2022 (₹)
Profit after tax	302.14	136.89	1.50	(11.10)
Profit attributable to ordinary shareholders	302.14	136.89	1.50	(11.10)
Weighted average number of ordinary shares	2,77,652	41,39,590	37,25,550	38,34,580
Nominal value of ordinary shares	10.00	10.00	10.00	10.00
Basic earning per Equity Share	108.82	3.31	0.04	(0.29)
Diluted earning per Equity Share	108.82	3.31	0.04	(0.29)
Adjusted EPS	4.95	1.37	0.02	(0.11)

The company was initially operated as a partnership firm and was subsequently converted into Jaytee Alloys & Components Private Limited, effective May 14, 2024, under the provisions of the Companies Act, 2013. Following the conversion, the company took over the business of M/s Shree Manufacturing Co. as a going concern.

For the purpose of calculating EPS, Diluted EPS, and Adjusted EPS, the outstanding number of shares at the end of the years 2024, 2023, and 2022 has been determined by dividing the balance of the capital account at the end of each respective year by the face value of shares at the time of incorporation, i.e., ₹10.

JAYTEE ALLOYS & COMPONENTS LTD.

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Annexure-XXX

Trade payables ageing schedule for the year ended as on September 30,2024, March 31, 2024, March 31, 2023 and March 31, 2022:

Outstanding for following periods from the due date of payment as at 30.09.2024

Particulars	Undisputed Trade Payables		Disputed Trade Payables	
	MSME	Others	MSME	Others
Less than 1 Year	226.60	773.66	-	-
1 Year - 2 Years	-	9.07	-	-
2 Years - 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	**226.60**	**782.73**	-	-

Outstanding for following periods from the due date of payment as at 31.03.2024

Particulars	Undisputed Trade Payables		Disputed Trade Payables	
	MSME	Others	MSME	Others
Less than 1 Year	46.20	335.52	-	-
1 Year - 2 Years	-	1.65	-	-
2 Years - 3 Years	-	2.65	-	-
More than 3 Years	-	-	-	-
Total	**46.20**	**339.82**	-	-

Outstanding for following periods from the due date of payment as at 31.03.2023

Particulars	Undisputed Trade Payables		Disputed Trade Payables	
	MSME	Others	MSME	Others
Less than 1 Year	71.86	363.76	-	-
1 Year - 2 Years	-	7.33	-	-
2 Years - 3 Years	-	1.04	-	-
More than 3 Years	-	-	-	-
Total	**71.86**	**372.13**	-	-

Outstanding for following periods from the due date of payment as at 31.03.2022

Particulars	Undisputed Trade Payables		Disputed Trade Payables	
	MSME	Others	MSME	Others
Less than 1 Year	49.63	698.90	-	-
1 Year - 2 Years	-	2.47	-	-
2 Years - 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	**49.63**	**701.37**	-	-

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Trade receivables ageing schedule for the year ended as on September 30,2024, March 31, 2024, March 31, 2023 and March 31, 2022:

Receivables for following periods from the due date of payment as at 30.09.2024

Particulars	Undisputed Trade Receivables		Disputed Trade Receivables	
	Considered Good	Doubtful	Considered Good	Doubtful
Less than 6 Months	1,094.59	-	-	-
6 Months - 1 Year	187.46	-	-	-
1 Year - 2 Years	2.00	-	-	-
2 Years - 3 Years	13.06	-	-	-
More than 3 Years	1.99	-	-	-
Total	**1,299.10**	-	-	-

Receivables for following periods from the due date of payment as at 31.03.2024

Particulars	Undisputed Trade Receivables		Disputed Trade Receivables	
	Considered Good	Doubtful	Considered Good	Doubtful
Less than 6 Months	689.48	-	-	-
6 Months - 1 Year	15.97	-	-	-
1 Year - 2 Years	20.14	-	-	-
2 Years - 3 Years	2.27	-	-	-
More than 3 Years	29.26	-	-	-
Total	**757.12**	-	-	-

Receivables for following periods from the due date of payment as at 31.03.2023

Particulars	Undisputed Trade Receivables		Disputed Trade Receivables	
	Considered Good	Doubtful	Considered Good	Doubtful
Less than 6 Months	427.17	-	-	-
6 Months - 1 Year	17.57	-	-	-
1 Year - 2 Years	5.52	-	-	-
2 Years - 3 Years	-	-	-	-
More than 3 Years	29.83	-	-	-
Total	**480.09**	-	-	-

Receivables for following periods from the due date of payment as at 31.03.2022

Particulars	Undisputed Trade Receivables		Disputed Trade Receivables	
	Considered Good	Doubtful	Considered Good	Doubtful
Less than 6 Months	523.82	-	-	-
6 Months - 1 Year	17.34	-	-	-
1 Year - 2 Years	10.58	-	-	-
2 Years - 3 Years	0.70	-	-	-
More than 3 Years	47.91	-	-	-
Total	**600.35**	-	-	-

JAYTEE ALLOYS & COMPONENTS LTD.

Note XIV Property, Plant & Equipment:

(Figures in Lakhs)

	Particulars	Gross Carrying Amount					Accumulated Depreciation				Net Carrying Amount	
		Assets acquired at the time of Conversion* (upto 14-05-2024)	Assets acquired at the time of Business Takeover** (upto 31-07-2024)	Additions during the period in Company	Deductions/ Adjustments during the period	As at 30 September 2024	As at 01 April 2024	Provided during the period in Company	Deductions during the period	As at 30 September 2024	As at 30 September 2024	As at 01 April 2024
		1	2	3	4	5=(1+2+3-4)	6	7	8	9=(6+7-8)	10=(5-9)	
(A)	Tangible Assets [Owned]											
	Plant & Machinery	93.59	53.02	39.17	-	185.78	-	3.03	-	3.03	182.75	-
	Furniture & Fixtures	0.15	0.81	0.11	-	1.07	-	0.02	-	0.02	1.05	-
	Electric & Office Equipment's	4.30	4.14	0.62	-	9.07	-	0.45	-	0.45	8.62	-
	Computer & Computer Software's	0.03	2.58	0.54	-	3.15	-	0.17	-	0.17	2.98	-
	Vehicle	-	1.32	-	-	1.32	-	0.01	-	0.01	1.30	-
	Land & Building	17.49	-	12.54	-	30.03	-	0.29	-	0.29	29.74	-
		115.56	61.87	52.99	-	230.42	-	3.97	-	3.97	226.45	-

Particulars	Plant & Machinery	Furniture & Fixtures	Electric & Office Equipment's	Computer & Computer Software's	Vehicle	Land & Building	Total
Net Carrying Value as on March 31, 2024 in the Partnership Firm (I)	93.59	0.99	4.30	0.03	-	17.49	116.40
Net Carrying Value as on March 31, 2024 in the Prop. Firm (II)	56.46	-	4.45	2.05	18.34	-	81.30
Total Net Carrying Value of Assets as on March 31, 2024 (I+II)	**150.05**	**0.99**	**8.75**	**2.08**	**18.34**	**17.49**	**197.71**
Additions/(Deletions) upto 14-05-2024 (III) in Partnership Firm	-	(0.84)	-	-	-	-	(0.84)
Additions/(Deletions) upto 31-07-2024 (IV) in Prop. Firm	(3.44)	0.81	(0.31)	0.53	(17.02)	-	(19.43)
***Closing Value of Assets as on 14-05-2024 at the time of conversion of Partnership Firm into Company (I+III)**	**93.59**	**0.15**	**4.30**	**0.03**	-	**17.49**	**115.56**
****Closing Value of Assets as on 31-07-2024 at the time of business takeover of Prop. Firm by Company (I+IV)**	**53.02**	**0.81**	**4.14**	**2.58**	**1.32**	-	**61.87**

Note: On May 14, 2024, Jaytee Manufacturing Company was converted into M/s Jaytee Alloys & Components Private Limited. Later, on August 1, 2024, M/s Shree Manufacturing Co. was acquired under a Business Takeover Agreement as a going concern. As part of this conversion and takeover, the company acquired the Property, Plant, and Equipment (PPE) from the previous firms. These have been recorded as additions to the Gross Carrying Amount during the stub period. The Gross Carrying Amount for these assets reflects the consideration Cost of Acquisition (COA) paid or agreed upon at the time of the conversion and business takeover.

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	Particulars	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As at 01 April 2023	Additions during the period	Deductions/ Adjustments during the period	As at 31 March 2024	As at 01 April 2023	Provided during the period	Deductions during the period	As at 31 March 2024	As at 31 March 2024	As at 31 March 2023
		1	2	3	4	5	6	7	8=(5+6)	9=(4-8)	10=(1-5)
(A)	**Tangible Assets [Owned]**										
	Plant & Machinery	227.43	11.61	2.25	236.80	60.47	26.28	-	86.75	150.05	166.97
	Furniture & Fixtures	1.16	0.15	-	1.31	0.22	0.10	-	0.32	0.99	0.94
	Electric & Office Equipment's	13.68	0.62	-	14.30	3.87	1.67	-	5.55	8.75	9.80
	Computer & Computer Software's	2.59	1.63	-	4.22	1.02	1.12	-	2.14	2.08	1.57
	Vehicle	13.04	11.85	-	24.89	4.35	2.19	-	6.54	18.35	8.69
	Land & Building	113.79	-	92.03	21.76	2.99	1.28	-	4.27	17.49	110.80
		371.69	25.87	94.28	303.28	72.92	32.64	-	105.56	197.71	298.77

	Particulars	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As at 01 April 2022	Additions during the period	Deductions/ Adjustments during the period	As at 31 March 2023	As at 01 April 2022	Provided during the period	Deductions during the period	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
		1	2	3	4	5	6	7	8=(5+6)	9=(4-8)	10=(1-5)
(A)	**Tangible Assets [Owned]**										
	Plant & Machinery	219.34	11.25	3.15	227.43	31.24	29.23	-	60.47	166.97	188.10
	Furniture & Fixtures	1.16	-	-	1.16	0.12	0.10	-	0.22	0.94	1.04
	Electric & Office Equipment's	11.61	2.07	-	13.68	2.00	1.87	-	3.87	9.80	9.61
	Computer & Computer Software's	1.27	1.31	-	2.59	0.41	0.61	-	1.02	1.57	0.86
	Vehicle	28.82	-	15.78	13.04	2.81	1.53		4.35	8.69	26.01
	Land & Building	113.79	-	-	113.79	1.58	1.42		2.99	110.80	112.22
		375.99	14.63	18.93	371.69	38.15	34.77	-	72.92	298.77	337.84

	Particulars	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As at 01 April 2021	Additions during the period	Deductions/ Adjustments during the period	As at 31 March 2022	As at 01 April 2021	Provided during the period	Deductions during the period	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
		1	2	3	4	5	6	7	8=(5+6)	9=(4-8)	10=(1-5)
(A)	**Tangible Assets [Owned]**										
	Plant & Machinery	188.67	38.52	7.85	219.34	-	31.24	-	31.24	188.10	188.67
	Furniture & Fixtures	1.16	-	-	1.16	-	0.12	-	0.12	1.04	1.16
	Electric & Office Equipment's	10.88	0.74	-	11.61	-	2.00	-	2.00	9.61	10.88
	Computer & Computer Software's	0.78	0.49	-	1.27	-	0.41	-	0.41	0.86	0.78
	Vehicle	22.19	21.02	14.39	28.82	-	2.81	-	2.81	26.01	22.19
	Land & Building	113.79	-	-	113.79	-	1.58	-	1.58	112.22	113.79
		337.47	60.76	22.24	375.99	-	38.15	-	38.15	337.84	337.47

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Additional information required under Schedule III to Companies Act, 2013

1 **Payment to Auditor**

(Figures in Lakhs)

Particulars	Period ended 30 September 2024	Year ended 31st March 2024	Year ended 31st March 2023	Year ended 31st March 2022
Tax Audit Fee	-	1.40	1.40	1.15
Total	-	**1.40**	**1.40**	**1.15**

2 **Related Party Transactions –** As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

The list of related parties and nature of their relationship as at September, 2024 is as below:

Name of related parties	Nature of relationship
Arihant Manufacturing Co.	Partnership Firm of the Director
Ashok Kumar Jain	Director
Ashok Kumar Jain HUF	HUF of Director
Jaytee Enterprises	Partnership Firm of the Director
Naman Jain	Director
NJN Industries	Partnership Firm of the Director
Rakesh Kumar Jain	Relative of Director
Renu Jain	Relative of Director
Sakshi Jain	Relative of Director
Suparshav Industries	Partnership Firm of the Director
Swastik Industries	Proprietorship firm of the Director
Swati Jain	Director

2.1 **Particulars of transaction with related parties during the period 01-04-2024 to 30-09-2024, 01-04-2023 to 31-03-2024, 01-04-2022 to 31-03-2023 and 01-04-2021 to 31-03-2022**

(Figures in Lakhs)

Name of related parties	Nature of transaction	01-04-2024 to 30-09-2024	01-04-2023 to 31-03-2024	01-04-2022 to 31-03-2023	01-04-2021 to 31-03-2022
Arihant Manufacturing Co.	Sale of Fixed Assets	-	-	-	7.08
Arihant Manufacturing Co.	Payment made against purchases	70.10	185.26	178.32	166.00
Arihant Manufacturing Co.	Purchase of Goods	182.14	216.46	306.79	273.05
Arihant Manufacturing Co.	Supply of Goods	-	8.19	128.37	44.56
Ashok Kumar Jain (HUF)	Interest on loan provided	-	8.37	7.63	6.96
Ashok Kumar Jain (HUF)	Allotment of Shares pursuant to conversion of loan	44.57	-	-	-
Ashok Kumar Jain (HUF)	Loan repaid	42.51	-	-	-
Jaytee Enterprises	Payment received against regular dues	28.76	-	2.20	-
Jaytee Enterprises	Payment made against purchases	-	-	-	3.00
Naman Jain	Interest on loan provided	-	-	0.26	3.99
Naman Jain	Net-Repayment of Unsecured Loan	-	120.00	110.00	1.62
Naman Jain	Net-Borrowing of Unsecured Loan	20.00	-	-	-
Naman Jain	Director Remuneration	12.00	24.00	18.00	9.00
NJN Industries	Purchase of Goods	123.58	127.65	45.74	0.65
NJN Industries	Supply of Goods	6.76	-	-	1.23
NJN Industries	Payment made against purchases	69.30	134.30	37.00	-
Rakesh Kumar Jain	Net-Borrowing of Unsecured Loan	-	-	-	12.00
Rakesh Kumar Jain	Net-Repayment of Unsecured Loan	1.29	0.65	1.57	-
Rakesh Kumar Jain	Interest on loan provided	-	1.44	1.44	1.02
Renu Jain	Net-Borrowing of Unsecured Loan	20.00	-	8.73	3.90
Renu Jain	Loan repaid	63.32	-	-	-
Renu Jain	Interest on loan provided	-	6.29	5.80	4.26
Renu Jain	Allotment of Shares pursuant to conversion of loan	29.26	-	-	-
Sakshi Jain	Interest on loan provided	-	0.24	0.22	0.20
Sakshi Jain	Loan repaid	2.86	-	-	-
Suparshav Industries	Net-Repayment of Unsecured Loan	1.90	-	-	-
Swastik Industries	Supply of Goods		261.01	260.46	115.33
Swastik Industries	Purchase of Goods	122.61	-	2.76	-
Swastik Industries	Payment received against regular dues	22.14	286.50	313.50	136.50
Swastik Industries	Payment made against purchases	10.10			
Swati Jain	Net-Repayment of Unsecured Loan	-	3.75	-	1.41
Swati Jain	Net-Borrowing of Unsecured Loan	-	-	9.25	-
Swati Jain	Interest on loan provided	-	0.58	0.56	-
Swati Jain	Loan repaid	6.52	-	-	-

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2.2 **Particulars of amount payable\(receivable) to\from related parties as at 30 September, 2024, 31 March 2024, 31 March 2023 and 31 March 2022**

(Figures in Lakhs)

Name of related parties	Nature of transaction	01-04-2024 to 30-09-2024	01-04-2023 to 31-03-2024	01-04-2022 to 31-03-2023	01-04-2021 to 31-03-2022
Arihant Manufacturing Co.	Amount Payable against purchases	138.07	13.82	26.20	77.42
Ashok Kumar Jain (HUF)	O/s balance of Unsecured Loan	-	87.08	79.53	72.67
Jaytee Enterprises	Amount Recoverable against supplies	-	28.76	28.76	30.96
Naman Jain	Salary Payable	1.75	(0.65)	2.42	0.63
Naman Jain	O/s balance of Unsecured Loan	20.00	-	60.50	60.50
NJN Industries	Amount Recoverable against supplies	-	-	-	0.58
NJN Industries	Amount Payable against purchases	83.66	22.32	13.65	-
Rakesh Kumar Jain	O/s balance of Unsecured Loan	-	13.30	12.65	12.92
Renu Jain	O/s balance of Unsecured Loan	-	72.57	66.92	52.98
Sakshi Jain	O/s balance of Unsecured Loan	-	2.86	2.65	2.45
Suparshav Industries	O/s balance of Unsecured Loan		1.90	1.90	1.90
Swastik Industries	Amount Payable against purchases	129.17	-	-	-
Swastik Industries	Amount Recoverable against supplies	-	22.14	3.31	15.13
Swati Jain	O/s balance of Unsecured Loan	-	6.52	9.75	-

3 **Corporate Social Responsibility**

(Figures in Lakhs)

	Stub Period September 2024
amount required to be spent by the company during the year	Nil
amount of expenditure incurred	Nil
shortfall at the end of the year	Nil
total of previous year shortfall	Nil
nature of CSR activities	NA
details of related party transactions	Nil
where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	Nil

Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013

1 The Company does not have title deeds of any Immovable Property which is not held in the name of Company (other than properties where the Company is the lessee and the lease agreement are duly executed in the Favor of the lessee).

2 The Company has not revalued its Property, Plant & Equipment.

3 The Company has not granted Loan & Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties *(as defined under Companies Act, 2013)* either severally or jointly with any other person, that are:
(a) Repayable on demand or
(b) without specifying any terms or period of repayment

4 The Company does not have any Capital-work-in-progress.

5 The Company does not have any Intangible assets under development as on the date of these financial statements.

6 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

7 The company has borrowings from banks or financial institutions secured against current assets. However, these borrowings were acquired as part of the conversion of Jaytee Manufacturing Co. and takeover of Shree Manufacturing Co. as a going concern. Since none of these borrowings are in the company's name, the company is not required to submit quarterly returns or statements of current assets to the banks or financial institutions.

8 The company is not declared as wilful defaulter by any bank or financial institution or other lender.

9 The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

10 Since none of secured borrowings are in the company's name, there are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

11 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

JAYTEE ALLOYS & COMPONENTS LTD.

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12 **Significant Accounting Ratios:**

Ratios	30 September 2024	31 March 2024	Variation (%)	Remarks to Variation more than 25%
(a) Current Ratio	1.47	1.11		Variance has not been provided, as the two periods are not comparable. Current Figures are of Stub Period ended on September 30, 2024 and last year figures are for the FY 2023-24.
(b) Debt-Equity Ratio	0.60	2.29		
(c) Debt Service Coverage Ratio	0.62	0.37		
(d) Return on Equity Ratio	26.34%	33.07%		
(e) Inventory Turnover Ratio	1.57	2.81		
(f) Trade Receivables Turnover Ratio	2.42	5.64		
(g) Trade Payables Turnover Ratio	2.72	7.07		
(h) Net Capital Turnover Ratio	2.17	8.43		
(i) Net Profit Ratio	12.16%	3.92%		
(j) Return on Capital Employed	24.68%	27.11%		
(k) Return on Investment	NA	NA		

Ratios	31 March 2024	31 March 2023	Variation (%)	Remarks to Variation more than 25%
(a) Current Ratio	1.11	1.00	11.00%	-
(b) Debt-Equity Ratio	2.29	2.30	-0.67%	-
(c) Debt Service Coverage Ratio	0.37	0.22	71.00%	The increase in EBITDA during the period has contributed to a better Debt Service Coverage Ratio. With higher earnings before interest, taxes, depreciation, and amortization, the company has greater capacity to meet its debt obligations, resulting in improved coverage and a stronger financial position for servicing debt.
(d) Return on Equity Ratio	33.07%	0.40%	8130.32%	The improvement in Net Profit is primarily due to the growth in business operations, which has resulted in higher revenues. Additionally, enhanced efficiency in the cost of production has led to improved profit margins. These factors together have contributed to a better return.
(e) Inventory Turnover Ratio	2.81	2.66	5.67%	-
(f) Trade Receivables Turnover Ratio	5.64	5.79	-2.62%	-
(g) Trade Payables Turnover Ratio	7.07	4.65	52.01%	Average Trade Payable for the FY 2023-24 is reduced along with increase in COGS for this year. The cumulative impact has resulted this variance.
(h) Net Capital Turnover Ratio	8.43	8.40	0.35%	-
(i) Net Profit Ratio	3.92%	0.05%	8101.46%	The improvement in Net Profit is primarily due to the growth in business operations, which has resulted in higher revenues. Additionally, enhanced efficiency in the cost of production has led to improved profit margins. Also, in the FY 2022-23 there are disallowance of certain expenses under Income Tax provisions, in restated financials which impacted the overall profitability. These factors together have contributed for this variance.
(j) Return on Capital Employed	27.11%	13.98%	93.94%	The improvement in Return on Capital Employed (ROCE) is primarily due to the growth in business operations, which has resulted in higher revenues. Additionally, enhanced efficiency in the cost of production has led to improved profit margins. These factors together have contributed to a better return on the capital employed, reflecting both higher operational efficiency and profitability.
(k) Return on Investment	NA	NA	NA	-

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Sajjan Kumar Ashok Kumar

JVA & ASSOCIATES Chartered Accountants

Ratios	31 March 2023	31 March 2022	Variation (%)	Remarks to Variation more than 25%
(a) Current Ratio	1.00	1.00	0.00%	-
(b) Debt-Equity Ratio	2.30	2.10	9.86%	-
(c) Debt Service Coverage Ratio	0.22	0.26	-15.30%	-
(d) Return on Equity Ratio	0.40%	-2.90%	-113.88%	The negative returns for FY 2021-22 are primarily due to the disallowance of certain expenses under Income Tax provisions, which reduced net profit. This, in turn, impacted the Return on Equity ratio, as the lower profitability relative to shareholders' equity contributed to the observed variance in the ratio
(e) Inventory Turnover Ratio	2.66	3.00	-11.39%	-
(f) Trade Receivables Turnover Ratio	5.79	4.52	28.11%	The improvement in the Debtors Turnover Ratio during the year is primarily due to a significant increase in sales, which led to higher revenue generation. Additionally, there was a reduction in trade receivables at the year-end, indicating more efficient collection practices and faster turnover of outstanding debts. These factors combined to result in a higher Debtors Turnover Ratio, reflecting improved efficiency in managing receivables.
(g) Trade Payables Turnover Ratio	4.65	3.89	19.56%	-
(h) Net Capital Turnover Ratio	8.40	7.09	18.52%	-
(i) Net Profit Ratio	0.05%	-0.41%	-111.71%	The negative returns for the FY 2021-22 are primarily due to the disallowance of certain expenses under Income Tax provisions, which impacted the overall profitability. As a result, this has led to a lower net profit, contributing to the observed variance in the Net Profit Ratio.
(j) Return on Capital Employed	13.98%	17.84%	-21.64%	
(k) Return on Investment	NA	NA	-	-

Ratios	31 March 2022	31 March 2021	Variation (%)	Remarks to Variation more than 25%
(a) Current Ratio	1.00	1.07	-6.81%	-
(b) Debt-Equity Ratio	2.10	1.75	19.89%	-
(c) Debt Service Coverage Ratio	0.26	0.19	34.36%	DSCR increased due to higher EBITA in FY 2022
(d) Return on Equity Ratio	-2.90%	6.88%	-142.11%	The negative returns for FY 2021-22 are primarily due to the disallowance of certain expenses under Income Tax provisions, which reduced net profit. This, in turn, impacted the Return on Equity ratio, as the lower profitability relative to shareholders' equity contributed to the observed variance in the ratio.
(e) Inventory Turnover Ratio	3.00	4.76	-36.90%	The increase in inventory at the end of FY 2021-22 was primarily driven by higher business volumes, which led to a build-up of stock in anticipation of increased demand. This increase in inventory levels has contributed to the observed variance in the Inventory Turnover Ratio, indicating a slower movement of goods relative to sales during the period.
(f) Trade Receivables Turnover Ratio	4.52	4.25	6.44%	-
(g) Trade Payables Turnover Ratio	3.89	4.59	-15.36%	-
(h) Net Capital Turnover Ratio	7.09	6.28	12.92%	-
(i) Net Profit Ratio	-0.41%	1.10%	-137.29%	The negative returns for the FY 2021-22 are primarily due to the disallowance of certain expenses under Income Tax provisions, which impacted the overall profitability. As a result, this has led to a lower net profit, contributing to the observed variance in the Net Profit Ratio.
(j) Return on Capital Employed	17.84%	8.84%	101.80%	The higher EBIT for the year 2021-22 can be attributed to improved operational efficiency, which enhanced productivity and reduced operational costs. This increase in efficiency has resulted in a higher return on capital employed, leading to the observed variance in the ratio.
(k) Return on Investment	NA	NA	-	-

JAYTEE ALLOYS & COMPONENTS LTD.

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12.1 Explanation to Item included in numerator and denominator for computing the above ratios.

	Ratio	Formula	Items included in Numerator & Denominator
a)	Current Ratio	Current Assets / Current Liabilities	Current assets=Current investments + Inventories + Trade Receivables + Cash and cash equivalents + Short Term Loans & Advances + Other current assets
			Current Liability=Short-term borrowings + Trade payables + Other current liabilities + Short-term provisions
b)	Debt Equity Ratio	Debts / Shareholders Funds	Debts= Long-term borrowings + Deferred tax liabilities (Net) + Other Long-term liabilities + Long-term provisions + Short-Term borrowings
			Shareholder's Fund=Share capital+Reserves and surplus
c)	Debt Service Coverage Ratio	Earning Available for debt services / Debt Services	Earning Available for debt Service = Profit Before Tax + Depreciation & Amortisation + Interest Expenses- Other Income
			Debt Service = Interest Expenses + Short Term Borrowings
d)	Return on Equity Ratio	(Net profit after tax - Preference dividends) / Shareholder's Equity	Shareholder's Equity = Shareholder's Capital
e)	Inventory Turnover Ratio	COGS / Average Inventory	Average Inventory = (Opening Inventory + Closing Inventory) / 2
f)	Trade Receivables Turnover Ratio	Revenue from Operation / Average Accounts Receivables	Average Accounts Receivable = (Opening Accounts Receivables+Closing Accounts Receivables)/2
g)	Trade Payables Turnover Ratio	COGS / Average Accounts Payables	Average Accounts Receivable = (Opening Accounts Payables+Closing Accounts Payables)/2
h)	Net Capital Turnover Ratio	Revenue from Operation / Capital Employed	Capital Employed = Shareholder's Fund
i)	Net Profit Ratio	Net Profit after Tax / Revenue from Operation	-
j)	Return on Capital Employed	EBIT / Capital Employed	Capital Employed = Shareholder's Fund + Borrowings
			EBIT = Profit before Interest & Tax
k)	Return on Investment	Income from Investments / Time weighted average Investments)	-

13 The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

14 A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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Sanjay Achok Kumar Jain

JVA & ASSOCIATES Chartered Accountants FRN 026490N

Annexure-XXXII
(Figures in Lakhs)

DETAILS OF OTHER INCOME AS RESTATED

Source of Income	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022	Remarks
	₹	₹	₹	₹	
Other Income	-	2.78	0.16	0.10	Non-Recurring Business Income
Balance W/back	10.37	10.09	-	21.92	Non-Recurring Business Income
Gain on Sale of Investments	30.15	-	-	-	Non-Recurring Non Business Income
Total of Other Income	**40.52**	**12.87**	**0.16**	**22.02**	

DETAILS OF ACOUNTING RATIOS AS PER ICDR AS RESTATED

Annexure-XXXIII

(figures in Lakhs, except per share data and ratios)

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
	₹	₹	₹	₹
Restated Profit after Tax as per Profit & Loss Statement (A)	302.14	136.89	1.50	(11.10)
Tax Expense (B)	151.22	129.13	80.80	131.16
Depreciation and amortization expense (C)	3.97	32.64	34.77	38.15
Interest Cost (D)	36.30	102.79	89.65	91.68
Other Income (E)	40.52	12.87	0.16	22.02
Weighted Average Number of Equity Shares at the end of the Year (F)	2,77,652	41,39,590	37,25,550	38,34,580
Absolute Number of Equity Shares outstanding at the end of the Year (G)	88,09,176	41,39,590	37,25,550	38,34,580
Nominal Value per Equity share (₹) (H)	10.00	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (I)	1,147.26	413.96	372.56	383.46
Current Assets (J)	2,867.22	1,882.68	1,565.60	1,739.84
Current Liabilities (K)	1,960.05	1,696.11	1,565.09	1,733.54
Earnings Per Share - Basic & Diluted	**108.82**	**3.31**	**0.04**	**(0.29)**
Return on Net Worth %	**26.34%**	**33.07%**	**0.40%**	**-2.90%**
Net Asset Value per Share-Weighted Average	**413.20**	**10.00**	**10.00**	**10.00**
Net Asset Value per Share-Absolute	**13.02**	**10.00**	**10.00**	**10.00**
Current Ratio	**1.46**	**1.11**	**1.00**	**1.00**
Earning before Interest, Tax and Depreciation and Amortization	**453.12**	**388.59**	**206.56**	**227.87**

The company was initially operated as a partnership firm and was subsequently converted into Jaytee Alloys & Components Private Limited, effective May 14, 2024, under the provisions of the Companies Act, 2013. Following the conversion, the company took over the business of M/s Shree Manufacturing Co. as a going concern.

For the purpose of calculating EPS and NAV, the outstanding number of shares at the end of the years 2024, 2023, and 2022 has been determined by dividing the balance of the capital account at the end of each respective year by the face value of shares at the time of incorporation, i.e., ₹10.

1 Ratios have been calculated as below:

Earnings Per Share - Basic & Diluted	A/F
Return on Net Worth %	A/G
Net Asset Value per Share-Weighted Average	I/F
Net Asset Value per Share-Absolute	I/G
Current Ratio	J/K
Earning before Interest, Tax and Depreciation and Amortization	A+(B+C+D)-E

2 The above details should be read with the significant accounting policies and notes to restated summary, statement of assets & liabilities, profits and losses and cash flows appearing in Annexure I - III.

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Annexure-XXXIV

DETAILS OF CONTINGENT LIABILITIES AND COMMITMENTS AS RESTATED

(figures in Lakhs)

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
	₹	₹	₹	₹
I. Contingent Liabilities				
(a) claims against the company not acknowledged as debt *	55.57	39.24	39.24	39.24
(b) guarantees excluding financial guarantees; and	-	-	-	-
(c) other money for which the company is contingently liable#	1.00	-	-	-
II. Commitments				
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-	-
(c) other commitments	-	-	-	-

**Following are details of claims against Company*

Authority	Amount of Demand (In Lakhs)	Related Financial Year	Issuance Date	Reference No
Income Tax Department	0.25	2017-18	19-10-2019	2019201837053249766T
Income Tax Department	38.74	2019-20	12-10-2021	2021202037018320281T
Goods & Service Tax Department	0.25	2018-19	20-10-2020	ZD021020026127C
Goods & Service Tax Department	16.33	2020-21	20-11-2024	ZD091124255215K

This includes amount of Bank Gurantee utilised by the company.

Annexure-XXXV

STATEMENT OF TAX SHELTER

(figures in Lakhs)

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
	₹	₹	₹	₹
Profit before Tax as per books (A)	453.37	266.02	82.30	120.06
Income Tax Rate (%)	25.168%	Jaytee Manufacturing Co. 30% & Shree Manufacturing Co. Average Tax Rate		
MAT/AMT Rate (%)	NA	NA	NA	NA
Tax at Notional Rate on Profits	114.10	NA	NA	NA
Adjustments:				
Permanent Differences				
Expenses disallowed under Income Tax Act, 1961				
Penalty for Statutory Dues	0.03	0.74	0.15	1.22
ROC fee for increase in Authorized Share Capital	-	-	-	-
Total Permanent Differences (B)	**0.03**	**0.74**	**0.15**	**1.22**
Income Considered Separately				
Interest Income	-	0.22	0.16	0.10
Dividend Income	-	2.55	-	-
Capital Gain	30.15	-	-	
Total Income Considered Separately (C)	**30.15**	**2.77**	**0.16**	**0.10**
Timing Differences				
Expenses disallowed u/s 40(a)(ia)	67.32	125.30	163.40	272.83
Depreciation as per Books	3.97	32.64	34.77	38.15
Depreciation as per IT Act	(16.60)	(32.64)	(34.77)	(38.15)
Total Timing Differences (D)	**54.70**	**125.30**	**163.40**	**272.83**
Net Adjustment E = (B+C+D)	**84.88**	**128.81**	**163.71**	**274.15**
Tax Expense/(savings) thereon	21.36	NA	NA	NA
Income from Other Sources (F)				
Interest Income	-	(0.22)	(0.16)	(0.10)
Dividend Income	-	(2.55)	-	-
Capital Gain	(30.15)	-	-	-
Set Off from Brought Forward Losses (G)	-	-	-	-
Taxable Income/(Loss) as per Income Tax (A+E+F+G)	508.10	392.05	245.85	394.11
Taxable Income/(Loss) as per MAT/AMT	NA	NA	NA	NA
Income Tax re-computed under normal provisions of Income Tax	157.64	129.13	80.80	131.16
Income Tax re-computed under MAT	NA	NA	NA	NA
Tax paid as Normal or MAT	Normal	Normal	Normal	Normal

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Annexure-XXXVI

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

(figures in Lakhs)

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
a) Raw Material	27.19	-	-	-
b) Components & Spares	-	-	-	-
c) Capital Goods	-	-	-	-

Restated expenditure in foreign currency during the financial year: NIL

Earning in foreign exchange as restated: NIL

Annexure-XXXVII

SEGMENT REPORTING

The Company was previously operated as a partnership firm, which were later converted into Jaytee Alloys & Components Private Limited effective from May 14, 2024 under the provisions of the Companies Act, 2013. Post conversion the Company had taken over the business of M/s Shree Manufacturing Co, as a going concern. The Company identifies its operating segments based on internal management reporting structure and evaluates performance by business segments, namely the manufacturing of pressure cooker components and products of non-ferrous alloys.

(Figures in Lakhs)

Particulars	Period ended September 30, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
	₹	₹	₹	₹
1. Segment Revenue				
(Net sale/Income from each segment should be disloseed)				
a. Pressure cooker components	1,593.41	2,684.86	2,839.64	2,532.81
b. Products of non-ferrous alloys	891.54	804.88	290.05	185.00
Income From Revenue From Operation	**2,484.95**	**3,489.74**	**3,129.69**	**2,717.81**
II. Other Non-allocable Income	**40.52**	**12.87**	**0.16**	**22.02**
III.Total Income (I+II)	**2,525.47**	**3,502.61**	**3,129.85**	**2,739.83**
IV Expenses				
-Non allocable Direct Expenses	1,899.65	2,932.67	2,777.66	2,316.13
-Non allocable Indirect Expenses	172.45	303.91	269.88	303.65
Total Expenses	**2,072.10**	**3,236.59**	**3,047.54**	**2,619.78**
IV Profit Before Tax	**453.37**	**266.02**	**82.30**	**120.06**
V. Tax Expense	**151.22**	**129.13**	**80.80**	**131.16**
VI. Profit After Tax	**302.14**	**136.89**	**1.50**	**(11.10)**

Annexure-XXXVIII

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED:

(Figures in Lakhs)

Particulars	As at 30 September 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
	₹	₹	₹	₹
a) Dues remaining unpaid to any supplier at the end of each accounting year - Principal - Interest on the above	219.48 -	37.41 -	69.58 -	49.59 -
b) Amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-
c) amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
c) amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-

Annexure-XXXIX

LEASES

Company had not entered into any lease agreement as on September, 30 2024

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Annexure-XXXX

CAPITALISATION STATEMENT AS AT SEPTEMBER 30, 2024

(Figures in Lakhs)

Particulars		Pre Issue	Post Issue
		₹	₹
Total Borrowings as Restated			
Short Term Borrowings (excluding Current Maturities)	A	693.42	NA
Long Term Borrowings (including Current Maturities)	B	-	NA
Total Borrowings	C	**693.42**	**NA**
Shareholders' Funds as Restated			
Share Capital		880.92	NA
Reserve & Surplus		266.34	NA
Total Shareholders' Fund	**D**	**1,147.26**	**NA**
Long Term Borrowings/Shareholders' Fund	**B/D**	-	NA
Total Borrowings/Shareholders' Fund	**C/D**	0.60	NA

JAYTEE ALLOYS & COMPONENTS LTD.

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