

# NJN INDUSTRIES

Head office : B-4/100 Nai Abadi, Hoshiarpur  
Branch : Plot no. 12 , Industrial Area Amb , Distt Una . H.P.  
BALANCE SHEET AS AT 31ST MARCH, 2022

| LIABILITIES                                        | AMOUNT       | TOTAL                 | ASSETS                                             | AMOUNT         | TOTAL                 |
|----------------------------------------------------|--------------|-----------------------|----------------------------------------------------|----------------|-----------------------|
| <b><u>PARTNER'S CAPITAL</u></b>                    |              |                       | <b><u>FIXED ASSETS</u></b>                         |                |                       |
| [Schedule "A"]                                     |              | 46,43,873.85          | [Schedule "F"]                                     |                | 5954257.26            |
| <b><u>SECURED LOANS</u></b>                        |              |                       | <b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b> |                |                       |
| [Schedule "B"]                                     |              | 57,89,045.75          | <b><u>Current Assets</u></b>                       |                |                       |
| <b><u>UNSECURED LOANS</u></b>                      |              |                       | Cash-In-Hand                                       | 7,00,591.84    |                       |
| [Schedule "C"]                                     |              | 55,00,000.00          | <b><u>Sundry Debtors</u></b>                       |                |                       |
| <b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b> |              |                       | [Schedule "G"]                                     | 21,67,560.00   |                       |
| <b><u>Sundry Creditors</u></b>                     |              |                       | <b><u>Deposit (asset)</u></b>                      |                |                       |
| [Schedule "D"]                                     | 68,26,728.00 |                       | [Schedule "H"]                                     | 1,16,015.00    |                       |
| <b><u>Expenses Payable</u></b>                     |              |                       | <b><u>Stock-In-Trade (As per</u></b>               |                |                       |
| [Schedule "E"]                                     | 11,56,680.00 | 79,83,408.00          | taken valued & certified                           |                |                       |
| <b><u>Advances Against Supply</u></b>              |              |                       | by the one of the Partner)                         | 1,26,60,367.50 | 1,56,44,534.34        |
| Shree Manufacturing Co.                            |              | 58,300.00             | <b><u>Loans &amp; Advances</u></b>                 |                |                       |
|                                                    |              |                       | (Advances recoverable in cash or in kind or        |                |                       |
|                                                    |              |                       | for the valued to be received)                     |                |                       |
|                                                    |              |                       | [Schedule "I"]                                     |                | 22,65,278.00          |
|                                                    |              |                       | <b><u>Advances To Suppliers</u></b>                |                |                       |
|                                                    |              |                       | Divyansh Sales Corporation                         | 10,000.00      |                       |
|                                                    |              |                       | Mintoo Engineering Works                           | 1,00,000.00    |                       |
|                                                    |              |                       | Srimathi Machine Works                             | 558.00         | 1,10,558.00           |
|                                                    |              |                       |                                                    |                |                       |
|                                                    |              | <b>2,39,74,627.60</b> |                                                    |                | <b>2,39,74,627.60</b> |

"As per our report of even date attached."

For RASS & ASSOCIATES  
Chartered Accountants

(CA. R SHARMA)  
Partner

Dated : 22-09-2022

Place : Hoshiarpur

UDIN:- 22527124AUFMXA4912

Partner

# NJN INDUSTRIES

Head office : B-4/100 Nai Abadi, Hoshiarpur

Branch : Plot no. 12 , Industrial Area Amb , Distt Una . H.P.

## TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| PARTICULARS                               | AMOUNT | TOTAL                 | PARTICULARS            | AMOUNT | TOTAL                 |
|-------------------------------------------|--------|-----------------------|------------------------|--------|-----------------------|
| To Opening Stock                          |        | 26,68,758.73          | By Sale                |        | 3,16,78,864.00        |
| To Purchases                              |        | 2,95,97,965.00        | By Closing Stock       |        | 1,26,60,367.50        |
| To Interest On P/M Loan                   |        | 79,492.00             |                        |        |                       |
| To Depreciation Plant & Machinery         |        | 8,04,025.00           |                        |        |                       |
| To Electricity Expenses                   |        | 6,73,093.00           |                        |        |                       |
| To Freight Inward                         |        | 2,03,116.00           |                        |        |                       |
| To Goods Tax Expenses                     |        | 1,025.00              |                        |        |                       |
| To Oil & Lubricant                        |        | 2,50,556.00           |                        |        |                       |
| To Packing & Forwarding Chg               |        | 1,00,401.00           |                        |        |                       |
| To Repair & Maint - Electricals           |        | 75,221.00             |                        |        |                       |
| To Repair & Maint - Plant & Machinery     |        | 5,26,186.00           |                        |        |                       |
| To Wages                                  |        | 67,64,803.00          |                        |        |                       |
| To Gross Profit C/d                       |        | 25,94,589.77          |                        |        |                       |
| <b>Total</b>                              |        | <b>4,43,39,231.50</b> |                        |        | <b>4,43,39,231.50</b> |
| To Interest On Cc                         |        | 3,86,891.00           | By Gross Profit B/D    |        | 25,94,589.77          |
| To Audit Fees                             |        | 23,000.00             | By Credit written back |        | 25,00,000.00          |
| To Bank Charges                           |        | 1,90,090.26           |                        |        |                       |
| To Balance Written Off                    |        | 2.90                  |                        |        |                       |
| To Computer & Printer Expenses            |        | 11,568.00             |                        |        |                       |
| To Depreciation Others                    |        | 73,466.00             |                        |        |                       |
| To E.P.F. Admn Charges                    |        | 23,582.00             |                        |        |                       |
| To E.P.F. Employer Cont                   |        | 3,88,266.00           |                        |        |                       |
| To Esic Employer Cont                     |        | 2,00,527.00           |                        |        |                       |
| To Festival Expenses                      |        | 15,400.00             |                        |        |                       |
| To Freight Outward                        |        | 9,69,262.00           |                        |        |                       |
| To Insurance Expenses                     |        | 39,874.00             |                        |        |                       |
| To Interest On Unsecured Loan             |        | 7,64,403.00           |                        |        |                       |
| To Postage & Courier Chg.                 |        | 14,471.00             |                        |        |                       |
| To Printing & Stationery                  |        | 11,730.00             |                        |        |                       |
| To Rate & Taxes                           |        | 46,099.00             |                        |        |                       |
| To Repair & Maint -Building               |        | 1,525.00              |                        |        |                       |
| To Repair & Maint - Office Equipment      |        | 5,129.00              |                        |        |                       |
| To Repair & Maint. - Vehicles             |        | 24,494.00             |                        |        |                       |
| To Software Expenses                      |        | 4,000.00              |                        |        |                       |
| To Staff & Labour Welfare                 |        | 2,11,789.00           |                        |        |                       |
| To Telephone & Internet Expenses          |        | 15,935.00             |                        |        |                       |
| To Testing Charges                        |        | 12,000.00             |                        |        |                       |
| To Tour & Travelling Expenses             |        | 49,124.73             |                        |        |                       |
| To Salary                                 |        | 2,75,000.00           |                        |        |                       |
| To Water & Severage Charges               |        | 31,040.00             |                        |        |                       |
| To Bonus                                  |        | 4,28,263.00           |                        |        |                       |
| To Net Profit Trfd. To Partner's App. A/c |        | 8,77,657.88           |                        |        |                       |
| <b>Total</b>                              |        | <b>50,94,589.77</b>   | <b>Total</b>           |        | <b>50,94,589.77</b>   |

"As per our report of even date attached,"

Dated :22-09-2022

Place : Hoshiarpur

UDIN:- 22527124AUFMXA4912

For RASS & ASSOCIATES  
Chartered Accountants

(TCA R SHARMA)  
Partner

Partner



# NIN INDUSTRIES

Head office : B-4/100 Nai Abadi, Hoshiarpur Branch : Plot no. 12 , Industrial Area Amb , Distt Una . H.P.  
( Y.E. 31-03-2022)

## FIXED ASSETS

SCHEDULE "F"

| PARTICULARS             | Dep. % | WDV as<br>on 1-4-2021 | Additions   |            | Sale      | Balance      | Depreciation | WDV as<br>on 31-3-2022 |
|-------------------------|--------|-----------------------|-------------|------------|-----------|--------------|--------------|------------------------|
|                         |        |                       | Upto Sept   | After Sept |           |              |              |                        |
| AIR COMPRESSOR          | 15%    | 4,317.00              |             |            | -         | 4,317.00     | 648.00       | 3,669.00               |
| AIR CONDITIONER         | 10%    | 2,00,654.00           | -           |            | -         | 2,00,654.00  | 20,065.00    | 1,80,589.00            |
| BATTERY                 | 15%    | 2,839.00              |             |            | -         | 2,839.00     | 426.00       | 2,413.00               |
| BUILDING                | 10%    | 3,29,348.00           |             |            | -         | 3,29,348.00  | 32,935.00    | 2,96,413.00            |
| COMPUTER & PRINTERS     | 40%    | 10,327.00             |             |            | -         | 10,327.00    | 4,131.00     | 6,196.00               |
| ELECTRICAL FITTINGS     | 15%    | 1,47,550.00           |             |            | -         | 1,47,550.00  | 22,133.00    | 1,25,417.00            |
| FIRE FIGHTING EQUIPMENT | 10%    | 46,243.00             |             |            | -         | 46,243.00    | 4,624.00     | 41,619.00              |
| FURNITURE & FIXTURE     | 10%    | 56,479.00             |             |            | -         | 56,479.00    | 5,648.00     | 50,831.00              |
| GENERATOR SET           | 15%    | 78,267.00             |             |            | -         | 78,267.00    | 11,740.00    | 66,527.00              |
| LAND                    | 0%     | 7,67,901.00           |             |            | -         | 7,67,901.00  | -            | 7,67,901.00            |
| OFFICE EQUIPMENTS       | 10%    | 60,634.00             |             |            | -         | 60,634.00    | 6,063.00     | 54,571.00              |
| PLANT & MACHINERY       | 15%    | 30,17,927.66          | 1,50,000.00 |            | 55,000.00 | 31,12,927.66 | 4,66,939.00  | 26,45,988.66           |
| VEHICLES-Two Wheeler    | 15%    | 24,942.00             |             |            | -         | 24,942.00    | 3,741.00     | 21,201.00              |
| VEHICLES- Four wheeler  | 15%    | 19,89,319.60          |             |            | -         | 19,89,319.60 | 2,98,398.00  | 16,90,921.60           |
| TOTAL                   |        | 67,36,748.26          | 1,50,000.00 | -          | 55,000.00 | 68,31,748.26 | 8,77,491.00  | 59,54,257.26           |

## PARTNER'S CAPITAL A/C

SCHEDULE "A"

| NAME OF PARTNER'S | SHARE | Balance as<br>on 1-4-2021 | Additions   | SALARY | Interest | Profit      | TOTAL          | DRAWINGS    | Balance as<br>on 31-3-2022 |
|-------------------|-------|---------------------------|-------------|--------|----------|-------------|----------------|-------------|----------------------------|
| NAMAN JAIN        | 50%   | 58,15,803.49              | 2,90,000.00 | -      |          | 4,38,828.94 | 65,44,632.43   | 1,46,637.00 | 63,97,995.43               |
| RAJAN JAIN        | 50%   | (16,34,994.52)            | -           | -      |          | 4,38,828.94 | (11,96,165.58) | 5,57,956.00 | (17,54,121.58)             |
| Total             |       | 41,80,808.97              | 2,90,000.00 | -      | -        | 8,77,657.88 | 53,48,466.85   | 7,04,593.00 | 46,43,873.85               |



**NJN INDUSTRIES**

Head office : B-4/100 Nai Abadi, Hoshiarpur  
 Branch : Plot no. 12 , Industrial Area Amb , Distt Una . H.P.  
 (Y.E. 31-03-2022)

| SECURED LOAN                   |        | SCHEDULE "B"        |
|--------------------------------|--------|---------------------|
| Particulars                    | Detail | Amount              |
| Hdfc Bank (3716)               |        | 49,91,648.96        |
| Pnb, Gagret - Ng-6672 (Innova) |        | 7,97,396.79         |
| <b>Total</b>                   |        | <b>57,89,045.75</b> |

| UNSECURED LOAN |        | SCHEDULE "C"        |
|----------------|--------|---------------------|
| Particulars    | Detail | Amount              |
| Manjula Kohly  |        | 15,00,000.00        |
| Poonam Mahajan |        | 10,00,000.00        |
| Vikrant Mago   |        | 30,00,000.00        |
| <b>Total</b>   |        | <b>55,00,000.00</b> |

| SUNDRY CREDITORS            |        | SCHEDULE "D"        |
|-----------------------------|--------|---------------------|
| Particulars                 | Detail | Amount              |
| Ajay Enterprise             |        | 5,310.00            |
| Ashish Goyal & Company      |        | 5,31,534.00         |
| Jmk Alloys                  |        | 7,96,500.00         |
| Lakhmi Chand Acier Pvt Ltd  |        | 15,00,000.00        |
| Mintoo Arora                |        | 13,650.00           |
| Mohindra Dies & Tools P Ltd |        | 19,824.00           |
| Monga Motors, Talwara       |        | 43,000.00           |
| New Aidhan Engg Works       |        | 3,696.00            |
| Rimjhim Ispat Limited       |        | 25,87,802.00        |
| Rooplaxmi Engineering Works |        | 6,80,871.00         |
| Sandeep Enterprises         |        | 56,611.00           |
| Seema Industries            |        | 1,77,000.00         |
| Shree Enterprises           |        | 3,66,680.00         |
| Toolscut                    |        | 44,250.00           |
| <b>Total</b>                |        | <b>68,26,728.00</b> |

| EXPENSES PAYABLE                |        | SCHEDULE "E"        |
|---------------------------------|--------|---------------------|
| Particulars                     | Detail | Amount              |
| Audit Fee Payable               |        | 23000.00            |
| Bonus Payable                   |        | 4,28,263.00         |
| E.P.F. Payable                  |        | 54,298.00           |
| Electricity Charges Payable     |        | 31,609.00           |
| Esic Payable                    |        | 16,428.00           |
| TDS Payable                     |        | 2,118.00            |
| Staff & Labour Welfare Payable  |        | 11,817.00           |
| Wages Payable                   |        | 3,69,147.00         |
| Cheque Issued but not Presented |        | 2,20,000.00         |
| <b>Total</b>                    |        | <b>11,56,680.00</b> |

| SUNDRY DEBTORS                 |        | SCHEDULE "G"        |
|--------------------------------|--------|---------------------|
| Particulars                    | Detail | Amount              |
| Om Steel Associates            |        | 1,77,468.00         |
| Stove Kraft Limited, Bangalore |        | 19,90,092.00        |
| <b>Total</b>                   |        | <b>21,67,560.00</b> |

| DEPOSITS ASSET |        | SCHEDULE "H"       |
|----------------|--------|--------------------|
| Particulars    | Detail | Amount             |
| Pnb Fdr-19735  |        | 38,802.00          |
| Pnb-Fdr-20184  |        | 77,213.00          |
| <b>Total</b>   |        | <b>1,16,015.00</b> |

| LOAN & ADVANCES (ASSET) |        | SCHEDULE "I"        |
|-------------------------|--------|---------------------|
| Particulars             | Detail | Amount              |
| Tds                     |        | 17,807.00           |
| Tilak Raj (Salary)      |        | 1,50,000.00         |
| Gst                     |        | 17,63,451.00        |
| Raj Kumar               |        | 2,118.00            |
| Advance Tax             |        | 2,50,000.00         |
| Prepaid Insurance       |        | 33,902.00           |
| Prepaid Rates & Taxes   |        | 48,000.00           |
| <b>Total</b>            |        | <b>22,65,278.00</b> |

