Jaytee Enterprises

Balance Sheet as at 31 March 2023

(In Rs)

Liabilities	Note	31 March 2023	Assets	Note	31 March 2023
Partners' Fund			Assets		
Capital Account	1	(22,90,404)	Fixed Assets	5	31,09,191
Total		**(22,90,404)**	Long Term Loans and Advances	6	2,05,125
			Total		**33,14,316**
Long Term Liabilities					
Long Term Borrowings	2	57,80,890	Current Assets		
Total		**57,80,890**	Cash and Bank Balance	7	1,90,283
			Inventories	8	24,25,064
Current Liabilities			Sundry Debtors	9	11,97,416
Government Dues	3	2,033	Short Term Loans and Advances	10	2,15,228
Other Current Liabilities	4	38,59,025	Other Current Assets	11	9,237
Total		**38,61,058**	Total		**40,37,228**
Total		73,51,544	Total		73,51,544

Dated: 30-08-2023
Place: Bangalore

For JAYTEE ENTERPRISES

Swati Jain

Partner

Partner

Jaytee Enterprises

Trading Account and Profit and loss Account for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	Particulars	Note	31 March 2023
Opening Stock		24,25,064	Closing Stock		24,25,064
Total		**24,25,064**	**Total**		**24,25,064**
Indirect Expenses					
Depreciation		5,46,403			
Other Expenses	12	2,193			
			Net Loss		5,48,596
Total		**5,48,596**	**Total**		**5,48,596**

Dated: 30-08-2023
Place: Bangalore

For JAYTEE ENTERPRISES

Swati Jain.

Partner

Partner

Jaytee Enterprises
Notes forming part of Financial Statement

1 Partners' Fund

1A Partners' Fixed Capital

(In Rs)

Sr No	Name of Partner	Partners' Share	Opening Capital	Addition	Withdrawal	Closing Capital
1			-	-	-	-
2			-	-	-	-
3			-	-	-	-
4			-	-	-	-
	Total	0.00%	-	-	-	-

1B Partners' Current Capital

(In Rs)

Sr No	Name of Partner	Partners' Share	Opening Capital	Addition	Withdrawal	Interest on Partners' Capital	Partners' Remuneration	Profit/(loss) during the year	Closing Capital
1	rashmi jain	50.00%	(15,31,456)	-	-	-	-	(2,74,299)	(18,05,755.16)
2	Swati jain	50.00%	(2,10,350)	-	-	-	-	(2,74,299)	(4,84,649.16)
3			-	-	-	-	-	-	-
4			-	-	-	-	-	-	-
	Total	100.00%	(17,41,806.32)	-	-	-	-	(5,48,598.00)	(22,90,404.32)

For JAYTEE ENTERPRISES

Swati Jain

Partner

Jaytee Enterprises

Notes forming part of Financial Statement

2 Long Term Borrowings

(In Rs)

Particulars	31 March 2023
Unsecured Loans from Others	
Shailesh Patwa	13,39,865
Unsecured Loans from Relatives	
Manju Tiwari	9,96,000
Naman Jain	16,32,000
Om Sai Gastech	8,35,239
Sai Castings	9,77,786
Total	**57,80,890**

3 Government Dues

(In Rs)

Particulars	31 March 2023
GST Payable	2,033
Total	**2,033**

4 Other Current Liabilities

(In Rs)

Particulars	31 March 2023
Advances from Customers	
M G Kitchenwere	17,35,025
Mg Kitchenware (Commission)	21,24,000
Total	**38,59,025**

5 Fixed Assets

(In Rs)

Particulars	31 March 2023
Furniture	
Fixed Asset - Chair	34,846
Plant and Machinery	
Air Compressror -Mrst -7.5	58,024
Fixed Assets A/C. - Machinery & Plant	21,42,537
Fixed Assets- Baleno Car	4,80,330
Fixed Assets-Generator	2,27,162
Maruthi Eeco	75,214
Mobile Phone	75,262
Ups	15,816
Total	**31,09,191**

For JAYTEE ENTERPRISES

Swati Jain

Partner

Jaytee Enterprises

Notes forming part of Financial Statement

(In Rs)

6 Long Term Loans and Advances

Particulars	31 March 2023
Security Deposits	
Security Deposit In Lvo-025	5,125
Loans and Advances to Relatives	
Nikhil Sharma (Huf)	2,00,000
Total	2,05,125

(In Rs)

7 Cash and Bank Balance

Particulars	31 March 2023
Cash in hand	
Cash	1,89,985
Balance with Banks	
State Bank Of India - 33910091354	298
Total	1,90,283

(In Rs)

8 Inventories

Particulars	31 March 2023
Stock-in-trade	
Stock In Trade	24,25,064
Total	24,25,064

(In Rs)

9 Sundry Debtors

Particulars	31 March 2023
Om Sai Gastch	5,66,400
Sai Industries (Bangalore)	6,31,016
Total	11,97,416

(In Rs)

10 Short Term Loans and Advances

Particulars	31 March 2023
Other Loans and Advances	
Shaturghan	50,000
Yeshas Accademy	1,65,228
Total	2,15,228

(In Rs)

11 Other Current Assets

Particulars	31 March 2023
TDS Receviable	9,237
Total	9,237

For JAYTEE ENTERPRISES

Swati Jain

Partner

Jaytee Enterprises

Notes forming part of Financial Statement

(In Rs)

12 Indirect Expenses

Particulars	31 March 2023
Other Expenses written off -computer	2,193
Total	**2,193**

For JAYTEE ENTERPRISES

Swati Jain

Partner

Jaytee Enterprises

Fixed Assets and Depreciation Annexure

Asset Block	Rate	Opening WDV	Addition before 180 Days	Addition after 180 Days	Deduction	STCL/STCG	Depreciation	Closing WDV
Furniture	10%	38,718	-	-	-	-	3,872	34,846
Plant and Machinery	15%	36,16,877	-	-	-	-	5,42,531	30,74,345
Plant and Machinery	40%	2,192	-	-	2,192	-	-	0
Total		36,57,787	-	-	2,192	-	5,46,403	31,09,192

For JAYTEE ENTERPRISES

Swati Jain

Partner

Jaytee Enterprises
Singnificant Accounting Policies

1 **Method of Accounting**

The financial statements have been prepared as per mercantile method in accordance with the generally accepted accounting principles; unless specifically stated to be otherwise.

2 **Fixed Assets**

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation. The cost of Fixed Assets comprises its purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

3 **Depreciation**

Depreciation on Fixed Assets is provided at the rate of depreciation prescribed in the Income Tax Rules, 1962.

4 **Inventory**

Inventories are measured at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

5 **Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non-current investments are stated at cost. Provision for diminution in the value of Non-current investments is made only if such a decline is other than temporary.

6 **Revenue Recognition**

The sale of goods is recognized at the point of dispatch of goods to the customers, which is when substantial risks and rewards of ownership are passed to the customers, and are stated net of trade discounts, rebates, rate difference and goods and service tax.

Interest income is recognized on accrual basis.

Dividend income is recognized if right to receive dividend is established by the reporting date.

7 **Purchase**

The purchases are shown at cost, when the transaction of purchase takes place in accordance with the terms of purchase, net of purchase return, rebates, rate difference and goods and service tax to the extent input credit on same is available.

8 **Income and Expenditure**

All expenses and incomes to the extent considered payable and receivable respectively are accounted for on accrual basis. Major items of the expense are accounted for on time/prorata basis and necessary provisions for the same are made.

9 **Contingent Liability**

The proprietor is of the opinion that the firm does not have any contingent liability.

For JAYTEE ENTERPRISES

Swati Jain

Partner