KHYATI ENTERPRISES

CHARTERED ENGINEER, VALUER & CONSULTANT

Reg. Office. F171 / F2, Dilshad Colony, Delhi-110095.

Member : Institution of Engineers (M-148599-1)
Fellow : Institution of Valuers (F:24300)
Fellow : Institution of Government Approved Valuers (F-1364)
Mob. 0120-42305191, 9910672118,
Email: charteredengineer1953@gmail.com valuerindelhi@gmail.com
Registered Valuer: Regn. No IBBI/RV/02/2019/10566 Website: www.charteredengineerandvaluer.co.in
Registered with: Chief Commissioner of Income Tax (F. No. Addl.CIT/ (Hqrs) (Coord)/Valuer/2015-16/885)

25/12/2024

To,
The Board of Directors

Jaytee Alloys & Components Limited
(Previously known as Jaytee Alloys & Components Private Limited)
A-33/11, Vishwakarma Compound, Site IV,
Sahibabad Industrial Area, Ghaziabad,
Uttar Pradesh, India -201010

Mefcom Capital Markets Limited
5th Floor, 77, Sanchi Builing
Nehru Place, New Delhi-110019
India

*(Mefcom Capital Markets Limited and any other book running lead managers appointed in connection with the Issue (as defined below) are collectively referred to as the "**Book Running Lead Manager(s)**" or the "**BRLM(s)**")*

Dear Sir

We the undersigned. confirm that we are duly registered as a chartered engineer with the Institution of Engineers (India) bearing membership number M- I48599- I (*Certificate of registration enclosed herewith as **Anex. A),*** and that we are authorized, and have the required competence and technical knowledge, to issue this certificate. Further. we confirm that the aforesaid registration is valid as on date hereof, and as such, we are duly qualified to issue this certification. We represent that our execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

We hereby confirm that we are independent chartered engineers, with no direct or indirect interest in relation to the Company, its promoters. promoter group, group companies, shareholders. directors, key managerial personnel or senior management, officers. employees. agents. representatives or directors of its group companies, the Lead Managers or their affiliates, except for provision of professional services in the ordinary course of our profession. and that no such person/entity is a ·related party· in relation to us in terms of the Companies Act, 2013 or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact our confirmations and findings as expressed in this certificate. Further. we are not and have not been engaged in or interested in the formation, or promotion or in the management of the Company.



The Company owns and operates the following manufacturing facilities (together, the **Manufacturing Facilities**"). the details of which have been included below.

S. No.	Owned by	Operated by	Location	Products Manufactured
1	Jaytee Alloys & Components Limited (Plant-2)	Jaytee Alloys & Components Limited	Plot no- 21-22, Gagret Industrial Area, Gagret, Una, Himachal Pradesh(177201)	**1. Weight Valve complete assembled**
				2. Safety Valves
				3. SS Rod Cut Pieces

Pursuant to the engagement letter dated December 20, 2024, and at the request of the Company. we are required to examine, review, verify, confirm and certify the following:

- Annual installed capacity, actual production and capacity utilization of the Himachal Pradesh Manufacturing Facility and certain other matters, as appearing in **Annexure B.**
- (i) Certain processes and statements in relation to manufacturing capabilities and technological processes of the activities carried out at the Himachal Pradesh Manufacturing Facility, as set out in **Annexure C.**

Based on.

(i) Independent review of the information and explanations and representations provided to us by the Company. physical inspection of the machinery and equipment at the Himachal Pradesh Manufacturing Facility;

(ii) Records/documents related to plant and machinery including fixed asset register, invoices presented to us by the management of the Company;

(iii) Our verification of the relevant information, records and documents of the Company, including list of machinery and equipment and their capacities, MIS reports on total monthly production, process description and flow-process diagrams for the Himachal Pradesh Manufacturing Facility;

Pradeep Kumar
M-148593-1
Chartered Engineer

(iv) Reviewed the internal production records for production volumes; and

(v) Our verification of approvals/submissions made to governmental authorities or regulatory authorities, management certified production details and installed capacity for the Ghaziabad Manufacturing Facility and review of actual data at the Himachal Pradesh Manufacturing Facility.

we confirm (a) details of the annual installed capacity, actual production and capacity utilization at the Ghaziabad Manufacturing Facility for the three-month periods ended June 30, 2024 and June 30, 2023, and the financial years/period ended September 30, 2024, March 3l, 2024, March 31, 2023 and March 31, 2022 as included in **Annexure B;** and (b) the statements mentioned in **Annexure C** regarding the Himachal Pradesh Manufacturing Facility.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us. the information provided in this certificate should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for the formation of and inclusion (in part or full) in the draft red herring prospectus (..RHP..) intended to be filed by the Company with the securities and Exchange Board of India (The SEBI) and the stock exchanges where the Equity shares are proposed to be listed (the 'Stck Exchanges') and the red herring prospectus (the..RHP..) and the prospectus (the 'Prospectus') intended to be filed with the Registrar of Companies Kanpur (thex "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other material or documents in relation to the Offer (the "Offer Documents) and may be relied upon by the Company and the lead managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the SEBI, the Stock Exchanges and any other regulatory authority and / or for the records to be maintained by the Lead Managers and in accordance with applicable law. We also consent to this certificate being disclosed by the lead managers, if required in seeking to establish a defense in connection with or to avoid, any actual, potential or the related legal, arbitral or regulatory proceeding or investigation

We consent to be named as an expert in terms of Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, 2013, as amended, in the Offer Documents. We further confim1 that we are an independent entity with no direct or indirect interest in the Company or its subsidiary except for provision of professional services in the ordinary course of our profession, and that we are not interested in the formation or promotion or management, of the Company.

We also consent to the inclusion of this certificate as a part *of Material/ Contracts and Documents for Inspection'·* in connection with the Offer, which will be available for inspection at the Company's registered office and uploaded on the Company's website from date of the filing of the RHP until the Bid/Offer Closing Date (as defined in the Offer Documents).

Registered Office:F171/F2, Dilshad Colony, Delhi-110095.



We agree to keep information regarding the Offer strictly confidential.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Regards,

For
Khyati Enterprises



Authorized Signatory
Name: Pradeep Kumar
Designation: Proprietor
M. No.: 9910672118
Date:25/12/2024
Place: Delhi

ANNEXURE-A

The Institution of Engineers (India) 027468

M-148599-1

By virtue of Qualification, Professional training and Corporate Membership of this Institution

PRADEEP KUMAR
OF
MECHANICAL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this Twenty First day of August 2014

Dated 21/08/2014

Secretary and Director General

Pradeep Kumar
M-148599-1
Chartered Engineer

Annexure B

The following table sets forth certain info1mation relating to the Company installed capacity and capacity utilization at its Himachal Manufacturing Facility calculated on the basis of total installed production capacity and actual production as at and for the periods indicated below.

Installed Capacity and Utilization of the Himachal

Manufacturing Facility

	As at, and for the Financial Year ended,											
Product category	September 30, 2024			March 31, 2024			March 31, 2023			March 31, 2022		
	Installed Capacity for the Financial Year	Actual Production	Capacity Utilization	Installed Capacity for the Financial Year	Actual Production	Capacity Utilization	Installed Capacity for the Financial Year	Actual Production	Capacity Utilization	Installed Capacity for the Financial Year	Actual Production	Capacity Utilization
	(Uni1s)	*(Uni1s)*	*(%)*	*(Uni1s)*	*(Uni1s)*	*(%)*	*(Uni1s)*	*(Uni1s)*	*(%)*	*(Uni1s)*	*(Uni1s)*	*(%)*
Weight Valve complete assembled	400000	177200	44%	800000	471100	59%	120000	0	0%	120000	3500	3%
Safety Valves	4500000	4108000	91%	8500000	7177160	84%	8000000	5364215	67%	7500000	5103900	68%
SS Rod Cut Pieces	3750000	2847700	76%	7500000	5482400	73%	7500000	6617200	88%	7000000	5739670	82%



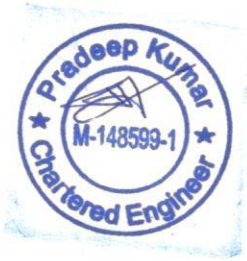
As at, and for the three-months ended,						
Product category	June 30, 2024			June 30, 2023		
	Installed Capacity for the period (Units)	Actual Production (Units)	Capacity Utilization (%)	Installed Capacity for the period (Unils)	Actual Production (Units)	Capacity Utilization (%)
Weight Valve complete assembled	200000	122800	61%	187500	46200	25%
Safety Valves	2250000	1918000	85%	2125000	1445160	68%
SS Rod Cut Pieces	1875000	1190000	63%	1875000	1265000	67%

Noles:

(I) Production includes Weight valves complete, safety valves, SS Rode cut pieces and are manufactured in No's.

(2) Installed capacity represents the installed capacity as of the last date of the relevant Fiscal period and has been calculated based on the daily merge of installed capacity for the relevant Fiscal period. The installed capacity is based on various assumptions and estimates, including standard capacity calculation practice in the Indian p1vtective ind11.1"/Jy and capacity of other ancillary equipment installed at the manufacturing facility. Assumptions and estimations taken into account for measuring installed capacities include 312 working days in a year,; at one shift per day operating for 8 hours a day.

(3) Capacity utilization has been calculated on the basis of actual production recorded during the relevant period divided by the aggregate in capacity (v of the Himachal Manufacturing Facility as of and at the end of the relevant period.



Annexure C

The process flow charts for the manufacture of *Weight valves complete, safety valves, SS Rode cut pieces* at the Manufacturing Facility are given below:

